

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

April 14, 2015

Boynton Village Community Development District

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-Free: (877) 276-0889

April 13, 2015

ATTENDEES:
Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
Boynton Village Community Development District

Dear Board Members:

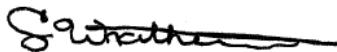
A Regular Meeting of the Boynton Village Community Development District's Board of Supervisors will be held on **Tuesday, April 14, 2015 at 10:30 a.m.**, at **2300 Glades Road, Suite 202E, Boca Raton, Florida 33431**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Administration of Oath of Office to Newly Elected Supervisor, Michael Smith [Seat 2] *(the following to be provided in a separate package)*
 - A. Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees
 - B. Membership, Obligations and Responsibilities
 - C. Financial Disclosure Forms
 - i. Form 1: Statement of Financial Interests
 - ii. Form 1X: Amendment to Form 1, Statement of Financial Interests
 - iii. Form 1F: Final Statement of Financial Interests
 - D. Form 8B - Memorandum of Voting Conflict
4. Update: Land Swaps
5. Discussion: Developer Agreement
6. Discussion: CDD Boundary Expansion
7. Discussion: Potential Land Dedications to CDD
8. Approval of **Febraury 10, 2015** Regular Meeting Minutes
9. Other Business

10. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - i. Approval of Unaudited Financial Statements as of February 28, 2015
 - ii. **UPCOMING MEETINGS:**
 - A. **April 28, 2015** at 10:30 A.M.
 - B. **May 12, 2015** at 10:30 A.M.
 - C. **May 26, 2015** at 10:30 A.M.
11. Supervisors' Requests
12. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 561-719-8675.

Sincerely,



Craig A. Wrathell
District Manager

**FOR BOARD MEMBERS AND STAFF TO
ATTEND BY TELEPHONE:**

**Call-in number: 1-888-354-0094
Conference ID: 2144145**

1 **MINUTES OF MEETING**
2 **BOYNTON VILLAGE**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 A Regular Meeting of the Boynton Village Community Development District’s Board of
6 Supervisors was held on **Tuesday, February 10, 2015 at 10:30 a.m.**, at **2300 Glades Road**
7 **Blvd., Suite 202E, Boca Raton, Florida 33431.**

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9 **Present and constituting a quorum were:**

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11 Adam Freedman Chair
12 Jim Giolda Vice Chair
13 Gary Einfalt Assistant Secretary
14 Mike Oliveri (*via telephone/in person*) Assistant Secretary
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16 **Also present were:**

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18 Craig Wrathell District Manager
19 Rick Woodville Wrathell, Hunt and Associates, LLC
20 Jeff Schnars District Engineer
21 Gerry Knight District Counsel
22 William “Bill” Horowitz Landowner/Property Manager
23 John Markey Developer
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26 **FIRST ORDER OF BUSINESS**

Call to Order/Roll Call

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28 Mr. Wrathell called the meeting to order at 10:37 a.m.

- 29 **▪ Administration of Oath of Office to Newly Elected Supervisors [Seats 1, 2 & 5] (*the***
30 ***following to be provided in a separate package*)**

31 ******This item, previously the Third Order of Business, was presented out of order.******

32 Mr. Wrathell reported that a Landowners’ Meeting was held on November 11, 2014. Mr.
33 Mike Oliveri received 491 votes for Seat 1, Mr. Michael Smith received 492 votes for Seat 2 and
34 Mr. Gary Einfalt received 492 votes for Seat 5. Mr. Smith and Mr. Einfalt will serve four-year
35 terms and Mr. Oliveri will serve a two-year term.

36 Mr. Wrathell indicated that Mr. Smith was not present and Mr. Oliveri was currently
37 attending via telephone but should be present towards the end of the meeting.

38 Mr. Wrathell, a Notary of the State of Florida and duly authorized, administered the Oath
39 of Office to Mr. Einfalt.

40 Mr. Wrathell provided and briefly explained the following items:

41 A. **Guide to Sunshine Amendment and Code of Ethics for Public Officers and**
42 **Employees**

43 B. **Membership, Obligations and Responsibilities**

44 C. **Financial Disclosure Forms**

45 i. **Form 1: Statement of Financial Interests**

46 ii. **Form 1X: Amendment to Form 1, Statement of Financial Interests**

47 iii. **Form 1F: Final Statement of Financial Interests**

48 D. **Form 8B – Memorandum of Voting Conflict**

49 Mr. Wrathell indicated that Mr. Einfalt was familiar with all documents and completed
50 Form 1 when he qualified for the election.

51 ▪ **Roll Call**

52 ****This item, previously part of the First Order of Business, was presented out of*
53 *order.****

54 Mr. Wrathell noted, for the record, that Supervisors Freedman, Giolda and Einfalt were
55 present, in person. Supervisor Oliveri was attending via telephone. Supervisor Smith was not
56 present.

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58 **SECOND ORDER OF BUSINESS**

Public Comments

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60 There being no public comments, the next item followed.

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62 **THIRD ORDER OF BUSINESS**

Administration of Oath of Office to Newly
Elected Supervisors [Seats 1, 2 & 5] (*the*
following to be provided in a separate
***package*)**

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67 This item was addressed during the First Order of Business.

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69 **FOURTH ORDER OF BUSINESS**

Consideration of Resolution 2015-1,
Canvassing and Certifying the Results of
the Landowners' Election

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73 Mr. Wrathell presented Resolution 2015-1 for the Board's consideration. He indicated
74 that the Landowners' Meeting was held on November 11, 2014.

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On MOTION by Mr. Freedman and seconded by Mr. Einfalt, with all in favor, Resolution 2015-1, Canvassing and Certifying the Results of the Landowners' Election, was adopted.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2015-2, Electing Officers of the District

Mr. Wrathell presented Resolution 2015-2 for the Board's consideration. He explained that, following an appointment or election, the Board is required to consider its slate of officers.

Mr. Wrathell indicated that, currently, Mr. Freedman serves as Chair, Mr. Gielda as Vice Chair, Supervisors Smith, Einfalt and Oliveri as Assistant Secretaries, along with himself as Secretary and Treasurer and Mr. Woodville as Assistant Secretary.

Mr. Freedman nominated the existing slate of officers. No other nominations were made.

On MOTION by Mr. Freedman and seconded by Mr. Einfalt, with all in favor, Resolution 2015-2, Electing Officers of the District, as nominated, was adopted.

SIXTH ORDER OF BUSINESS

Discussion: Easements that May Require Modification for Re-plat of the Undeveloped Portions of the Project

Mr. Schnars presented an overall plan of the Cortina property and anticipated an approved site plan and completing the final engineering plans. He pointed out that the current plan includes a single-family component of 115 houses on the south end and east side of Renaissance Commons Boulevard, an apartment community on the northeast side and two condo towers on the west. Staff is working on the final plans for all property on the east, plus the road running east/west through the condo parcel; however there are no plans to build the condos.

Mr. Schnars reported that the east side construction involves reconfiguration of the existing lake and relocation of the park. The existing lake will be moved slightly west and be smaller and a new lake will be to the south in the middle of the single-family lots. He indicated that the survey of the lake will be corrected because it does not match the South Florida Water Management District (SFWMD) permit.

110 Mr. Schnars referred to a five acre park on the south end of the east side of the road,
111 which is owned by the city. A conceptual deal was made with the city to relocate a three-acre
112 park to the west side of the new large lake. He believed that this should satisfy the city, because
113 of the improved location and enhancements to the park. This will occur following approval of
114 the site plan.

115 In response to Mr. Knight’s question, Mr. Schnars indicated that the city owns the lake.
116 Mr. Knight asked if the parcels will be expanded to enlarge the lake. Mr. Schnars explained that
117 the property owned by the city, in its current location, will be smaller and there will be a new
118 lake, which will be turned over to the CDD. Mr. Knight questioned whether this is an equal
119 swap, acreage for acreage. Mr. Schnars pointed out that the water surface will be larger but was
120 unsure if the land area would be equal because the existing lake has more bank.

121 Mr. Knight asked whether the CDD paid for the lake from its bond funds. Based on his
122 perusal of the Engineer’s Report, Mr. Schnars believed that the lake was conveyed and pointed
123 out that the roadways were purchased. In response to Mr. Knight’s question, Mr. Schnars
124 indicated that he did not know if the CDD will own more land after the swap but the lake surface
125 area will be larger.

126 Mr. Giolda asked whether the boundary change will be addressed through the replat and
127 if the CDD will be a party to the plat. Mr. Knight felt that a dedication on the plat for the
128 reconfigured lakes and a conveyance were necessary. Mr. Freedman pointed out that the park
129 swap should be considered as the existing park is not part of the CDD boundaries. Mr. Knight
130 asked who owns the land. Mr. Schnars confirmed that BR Cortina Acquisition, LLC owns the
131 land where the new park will be located but the city owns the land where the current park is
132 located, which is not part of the CDD and was “carved out. If the District wants to acquire the
133 land, a petition to expand the District’s boundaries would be necessary. Mr. Knight pointed out
134 that the CDD will not be involved in the swap because it is between the landowner and the city;
135 therefore, the Board can petition to expand the CDD’s boundaries and verify whether the District
136 paid for the land or lakes.

137 Aside from the tracts, Mr. Giolda asked if any easements were dedicated to the CDD that
138 will change with the new reconfiguration for the final buildout. Mr. Schnars believed that no
139 easements were dedicated to the CDD but, if any were, they may have been two drainage
140 easements that drain Spine Road, which will remain in place. Mr. Schnars did not know if the

141 other internal easements on the previous plat for Cortina were dedicated to the CDD because
142 nothing was ever built. Mr. Schnars will research this matter.

143 Mr. Giolda pointed out that, if the plan is to plat the WR-1 access road as a roadway tract
144 and use CDD funds for the improvements, the infrastructure under the roadway will be
145 conveyed; if CDD funds are used for the roadway, it should be conveyed. Mr. Freedman
146 concurred and indicated that this matter should be discussed further. Mr. Knight inquired about
147 remaining construction funds. Mr. Freedman replied that there were no construction funds; the
148 funds must come from the developer. Mr. Knight indicated that the CDD can contract to build
149 the road to benefit from the sales tax exemption. Mr. Schnars compared the financing of the
150 road to the one in Osprey Oaks but pointed out that this could be accomplished by easements and
151 not a separate tract.

152 Mr. Wrathell asked about stormwater reconfigurations, as the Board is concerned about
153 what the District will receive in exchange. He felt that there may be an argument if the
154 developer constructs and conveys the park, even though this is not stormwater related and there
155 is still drainage related to it. Mr. Knight explained that it depends on if the land the CDD owns
156 was acquired with bond funds.

157 Mr. Wrathell will research the requisitions to determine how the large lake was funded;
158 however, he suspected that it was funded by the bonds. Mr. Knight believed that the excavation
159 was funded by bond funds but questioned whether the District purchased the land where the lake
160 was located. Mr. Freedman replied yes, according to the property appraiser. Mr. Schnars
161 pointed out that it could have been conveyed without an exchange of funds. Mr. Wrathell
162 recalled that the District had an appraisal. Mr. Einfalt noted that this is a moot point because a
163 half-acre more of water surface must go into the system because it is undersized; he suspected
164 that will be over the area currently owned. Mr. Knight advised that the District will be fine if it
165 has more land after the swap than before. Mr. Schnars will research the matter.

166 Mr. Giolda concluded that the District has tract, easement and dedication issues and are
167 looking at expansion of the boundaries.

168 Mr. Knight asked if the park will be owned and operated by the city. Mr. Schnars
169 clarified that the park will be owned by the city and further improvements will be operated by
170 the city; the developer will determine who is responsible for maintenance. Mr. Knight advised
171 that if the developer maintains any part of the park, the District may want it to be assigned to the

172 CDD so residents can be assessed because they will benefit from the park. Mr. Gielda asked if
173 the expectation is for the city to maintain it. Mr. Schnars acknowledged that the city is putting
174 the onus on the District; a portion will be a dog park maintained by the District and a larger
175 portion will be sodded and the CDD will maintain the landscaping.

176 Mr. Schnars voiced his understanding that the advantage to conveying the land to the
177 CDD is because of the sales tax benefit; however, the land will end up with the association. Mr.
178 Knight pointed out that it depends on the development order (DO) because it is currently, a
179 technical land dedication of ownership to the city for the existing park tract. Mr. Knight pointed
180 out that there will be an interlocal agreement for maintenance.

181 Mr. Wrathell questioned when the District will annex the property. Mr. Markey indicated
182 that it will be quick but cannot occur before the actual land swap, unless the city signs off as a
183 party to the boundary expansion. If the District wants to include Old Boynton Beach Boulevard,
184 which is owned by the city, the city can execute the petition, as the owner, while the District
185 completes the tract swap. Mr. Knight agreed with obtaining the city's consent but explained that
186 technically, as defined in the Statute, public property does not have a landowner; for example if
187 the District expanded its boundaries and annexed a roadway, it would not need to obtain the
188 city's approval to annex the roadway.

189 Mr. Knight pointed out that the District does not want opposition from the city because
190 the city council needs to approve the petition to expand the District's boundaries. Mr. Gielda
191 asked if the expansion should be completed at the same time that the land swap is approved. Mr.
192 Knight explained that the agreement to swap the properties will be approved with the site plan.
193 Mr. Gielda pointed out that there must be a transfer of title. Mr. Schnars concurred with Mr.
194 Markey that the land transfer should be completed with the plat. Mr. Einfalt stated that a revised
195 site plan and plat must be completed. Mr. Schnars suggested waiting until the recording of the
196 plat and Mr. Knight's recording of the deeds to do the land swap.

197 Mr. Schnars noted that going before the city commission for the plat and obtaining the
198 petition to expand the boundaries can be accomplished at the same time. Mr. Knight will
199 compile the necessary items to prepare the petition. Mr. Knight explained that the petition and
200 ordinance must be adopted by the city commission. It is not the same as the ordinance that is
201 adopted when a District is established; it requires two readings and one reading of the plat.

202 Discussion ensued regarding the timing and the documents for submittal. Mr. Markey
203 suggested that the first reading occur after the rectified site plan is completed, the parcels are
204 conveyed and the swap occurs and having the second reading after the final plat. It was noted
205 that the association documents, for the single-family homes, should be included with the plat
206 submitted to the city. Mr. Knight advised that the petition, land swap and plat should be
207 submitted together.

208 Concern was expressed about why the CDD parcel was “carved out” and whether the city
209 would have a problem with a CDD boundary over the new park location. Mr. Schnars did not
210 know why the parcel was “carved out”.

211 Mr. Markey indicated that, since they are close to site plan approval and the conveyance
212 is far enough along, the petition will be prepared and, once the conveyance occurs, as the
213 landowner, he can approve the boundary expansion. Mr. Knight advised that the Opinion of
214 Title is submitted with the petition, showing the consent of the owner of the property being
215 annexed. Mr. Markey will coordinate this step with his attorney, Mr. Jeff Margolis.

216 Mr. Knight will prepare the petition and take the position of not getting consent from the
217 city because the District is a public entity, or wait until approval of the ordinance.

218 Mr. Wrathell requested a motion to authorize staff to prepare and submit a petition to the
219 City of Boynton Beach to expand the District.

220 Mr. Knight requested authorization to prepare a resolution and transmit it for execution.

221 *****Supervisor Oliveri arrived, in person, at approximately 11:07 a.m.*****

222 **▪ Administration of Oath of Office to Newly Elected Supervisor Mike Oliveri**

223 Mr. Wrathell, a Notary of the State of Florida and duly authorized, administered the Oath
224 of Office to Mr. Oliveri.

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**On MOTION by Mr. Gielda and seconded by Mr. Freedman,
with all in favor, authorization for Staff to prepare and submit
a petition to the City of Boynton Beach to expand the District,
as discussed, and prepare Resolution 2015-3, for execution, was
approved.**

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SEVENTH ORDER OF BUSINESS

**Discussion: Potential Land Dedications to
CDD**

236 This item was discussed during the Sixth Order of Business.

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238 **EIGHTH ORDER OF BUSINESS**

Discussion: Expansion of CDD Boundary to Include the Land Where Current Park Tract is Located

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242 This item was discussed during the Sixth Order of Business.

243 In response to Mr. Knight’s question, Mr. Wrathell indicated that the next meeting will
244 be February 24, 2015.

245 Mr. Knight advised that a resolution or motion to approve the land swap for the lakes was
246 necessary. Mr. Wrathell will place an item on the next agenda titled “Lake property and road
247 right-of-way swap”.

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249 **NINTH ORDER OF BUSINESS**

Potential Addition of Monument Signage for Future Development to be Located Along Congress Ave ROW

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253 Mr. Markey requested monument signage on Congress Avenue for the apartments, which
254 are owned by Morguard Investments Limited (Morguard) and asked about easements. Mr.
255 Freedman indicated that the Board must discuss this matter further.

256 In response to a Board Member’s question regarding whether there is room for signage,
257 Mr. Markey indicated that there is a median, with no signage; there are opportunities for
258 monuments on either side of the main east/west connector. Several locations were discussed,
259 and a suggestion was made to place a monument sign next to the master association sign or
260 rebuild the signs.

261 Mr. Markey asked if it makes sense for the District to acquire the road between
262 Renaissance Commerce Boulevard and the Morguard property line, out to Congress Avenue, so
263 that the CDD can maintain the road. Mr. Freedman noted that it makes sense because the road
264 extends straight to Congress Avenue; however, the District does not want maintenance
265 responsibilities. Mr. Freedman requested a copy of the plan from Mr. Markey.

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267 **TENTH ORDER OF BUSINESS**

Approval of Minutes

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269 **A. September 9, 2014 Public Hearing and Regular Meeting**

270 **B. November 11, 2014 Landowner’s Meeting**

271 Mr. Wrathell presented the September 9, 2014 Public Hearing and Regular Meeting
272 Minutes and the November 11, 2014 Landowner’s Meeting Minutes and asked for any additions,
273 deletions or corrections.

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On MOTION by Mr. Giolda and seconded by Mr. Freedman, with all in favor, the September 9, 2014 Public Hearing and Regular Meeting Minutes and the November 11, 2014 Landowner’s Meeting Minutes, as presented, were approved.

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281 **ELEVENTH ORDER OF BUSINESS**

Other Business

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283 There being no other business, the next item followed.

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285 **TWELFTH ORDER OF BUSINESS**

Staff Reports

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287 **A. Attorney**

288 There being no report, the next item followed.

289 **B. Engineer**

290 There being no report, the next item followed.

291 **C. Manager**

292 **i. Approval of Unaudited Financial Statements as of December 31, 2014**

293 Mr. Wrathell presented the Unaudited Financial Statements as of December 31, 2014. He
294 pointed out the “Balance Sheet”, on Page 1, and noted that there was \$1,276,857 in the SunTrust
295 account, which was due to when tax collections arrived and the offset to debt service.

296 Mr. Wrathell referred to Page 2 and noted that assessment collections were at 100%,
297 through the end of December. He pointed out that the “Debt Service” fund activity, on Page 3,
298 corresponded to the 100% debt service assessment collections. On Page 4, there was \$191 in the
299 “Capital projects” fund.

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On MOTION by Mr. Freedman and seconded by Mr. Oliveri, with all in favor, the Unaudited Financial Statements as of December 31, 2014, were approved.

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- 305 ii. **UPCOMING MEETINGS:**
- 306 **A. February 24, 2015 at 10:30 A.M.**
- 307 **B. March 10, 2015 at 10:30 A.M.**
- 308 **C. March 24, 2015 at 10:30 A.M.**

309 The next meetings are scheduled for February 24, March 10 and March 24, 2015 at 10:30
 310 a.m., at this location.

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312 **THIRTEENTH ORDER OF BUSINESS Supervisors’ Requests**

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314 There being no Supervisors’ requests, the next item followed.

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316 **FOURTEENTH ORDER OF BUSINESS Adjournment**

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318 Mr. Wrathell commented on the new meeting room and congratulated the Board.

319 There being nothing further to discuss, the meeting adjourned.

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<p>321 On MOTION by Mr. Einfalt and seconded by Mr. Gielda, with 322 all in favor, the meeting adjourned at 11:19 a.m.</p>

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
FEBRUARY 28, 2015**

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
FEBRUARY 28, 2015**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash - SunTrust	\$ 125,351	\$ -	\$ -	\$ 125,351
Investments - US Bank				
Revenue account - (A-1) 1950 Congress	-	360,770	-	360,770
Revenue account - (A-2) SFL Devco / WR1 & WR2	-	1,066,984	-	1,066,984
Reserve account - (A-1) 1950 Congress	-	231,215	-	231,215
Reserve account - (A-2) SFL Devco	-	811,846	-	811,846
Sinking fund - (A-2) SFL Devco / WR1 & WR2	-	98	-	98
Construction account	-	-	191	191
Due from other funds				
General	-	2,058	-	2,058
Total assets	<u>\$ 125,351</u>	<u>\$2,472,971</u>	<u>\$ 191</u>	<u>\$ 2,598,513</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 2,250	\$ -	\$ -	\$ 2,250
Due to other funds				
Debt service	2,058	-	-	2,058
Total liabilities	<u>4,308</u>	<u>-</u>	<u>-</u>	<u>4,308</u>
Fund balances:				
Restricted for:				
Debt service	-	2,472,971	-	2,472,971
Capital projects	-	-	191	191
Unassigned	121,043	-	-	121,043
Total fund balances	<u>121,043</u>	<u>2,472,971</u>	<u>191</u>	<u>2,594,205</u>
Total liabilities and fund balances	<u>\$ 125,351</u>	<u>\$2,472,971</u>	<u>\$ 191</u>	<u>\$ 2,598,513</u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED FEBRUARY 28, 2015**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 164	\$ 90,076	\$ 90,092	100%
Interest and miscellaneous	59	169	-	N/A
Total revenues	<u>223</u>	<u>90,245</u>	<u>90,092</u>	100%
EXPENDITURES				
Professional & administrative				
Management	3,320	16,601	39,842	42%
Legal	-	1,501	9,000	17%
Engineering	-	-	3,000	0%
Audit	-	4,500	5,700	79%
Assessment roll preparation	917	4,583	11,000	42%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	-	-	5,000	0%
Trustee	-	5,762	7,000	82%
Postage	-	-	750	0%
Legal advertising	-	949	1,000	95%
Annual district filing fee	-	175	175	100%
Insurance	-	5,665	5,665	100%
Office supplies	-	-	500	0%
Other current charges	44	219	750	29%
Website	-	-	500	0%
Total professional & administrative	<u>4,281</u>	<u>39,955</u>	<u>91,082</u>	44%
Other fees and charges				
Tax collector	2	901	938	96%
Property appraiser	-	-	72	0%
Total other fees and charges	<u>2</u>	<u>901</u>	<u>1,010</u>	89%
Total expenditures	<u>4,283</u>	<u>40,856</u>	<u>92,092</u>	44%
Excess/(deficiency) of revenues over/(under) expenditures	(4,060)	49,389	(2,000)	
Fund balances - beginning	<u>125,103</u>	<u>71,654</u>	<u>67,564</u>	
Fund balances - ending	<u><u>\$121,043</u></u>	<u><u>\$121,043</u></u>	<u><u>\$65,564</u></u>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2007
FOR THE PERIOD ENDED FEBRUARY 28, 2015**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ 2,079	\$ 1,140,471	\$ 1,140,397	100%
Total revenues	<u>2,079</u>	<u>1,140,471</u>	<u>1,140,397</u>	100%
EXPENDITURES				
Debt service				
Principal	-	-	280,000	0%
Interest	-	423,800	847,600	50%
Total debt service	<u>-</u>	<u>423,800</u>	<u>1,127,600</u>	38%
Other fees and charges				
Tax collector	21	11,405	11,879	96%
Property appraiser	-	-	918	0%
Total other fees and charges	<u>21</u>	<u>11,405</u>	<u>12,797</u>	89%
Total expenditures	<u>21</u>	<u>435,205</u>	<u>1,140,397</u>	38%
Excess/(deficiency) of revenues over/(under) expenditures	2,058	705,266	-	
Fund balances - beginning	<u>2,470,913</u>	<u>1,767,705</u>	<u>1,759,874</u>	
Fund balances - ending	<u><u>\$ 2,472,971</u></u>	<u><u>\$ 2,472,971</u></u>	<u><u>\$ 1,759,874</u></u>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2007
FOR THE PERIOD ENDED FEBRUARY 28, 2015**

	Current Month	Year to Date
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
EXPENDITURES	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	191	191
Fund balances - ending	<u><u>\$ 191</u></u>	<u><u>\$ 191</u></u>