

**MINUTES OF MEETING
BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT**

A Regular Meeting of the Boynton Village Community Development District's Board of Supervisors was held on **Tuesday, August 23, 2016 at 10:15 a.m.**, at **2300 Glades Road, Suite 202E, Boca Raton, Florida 33431**. The agenda is as follows:

Present and constituting a quorum were:

Adam Freedman	Chair
Jim Giolda	Vice Chair
Gary Einfalt	Assistant Secretary
Mike Oliveri (<i>via telephone</i>)	Assistant Secretary
Michael Smith (<i>via telephone</i>)	Assistant Secretary

Also present were:

Cindy Cerbone	District Manager
Mike Pawelczyk	District Counsel
Jeff Schnars	District Engineer
Bill Horowitz (<i>via telephone</i>)	Morguard

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Cerbone called the meeting to order at 10:23 a.m., and noted, for the record, that Supervisors Freedman, Giolda and Einfalt were present, in person. Supervisors Oliveri and Smith were attending via telephone.

SECOND ORDER OF BUSINESS

Public Comments

Mr. Bill Horowitz, of Morguard, received a Public Hearing notice about Audace Avenue and inquired how it was contemplated to be part of the CDD, as a cost for the storm water. Ms. Cerbone that she or Mr. Wrathell would get back to Mr. Horowitz later today or tomorrow.

THIRD ORDER OF BUSINESS

Discussion: Substantial Completion of Infrastructure Improvements and Other Ongoing Items

Mr. Pawelczyk stated the Developer's Funding Agreement was to fund the District until receipt of tax revenues from the Tax Collector. The Agreement is for the Greenway. The

agreement was between the District BR Cortina Acquisition and RRPIV Cortina, LLC. The agreement was in substantially final form and approved by the Board and being reviewed by the RRPIV Cortina group and expected to be finalized, soon. This was a carry-over to ensure funding for the District until tax revenues arrive.

Mr. Schnars discussed improvements on the Greenway, traffic signal and the road on the west side of Renaissance Commons Boulevard and the City Park. The traffic signal work just started but the remainder of the improvements were more than 95% completed. The work that remained included dog park fencing, minor grading and sodding work. There would be a final landscape inspection for the Greenway. Mulching, minor sod work and minor grading must be completed. Hopefully, after tomorrow, only punch-list items would be left. All of the street lights were installed and the bollard lights, within the Greenway, were all installed. There was no Florida Power & Light (FPL) power to the lights; multiple meters were ordered. It was verified that bollard lights work off of a generator. None of the street lights were turned on, yet. Signage and striping was completed, the gazebo in the park was completed and, except for the traffic signal, the project was more than 95% completed. A formal punch list of all of those items, except traffic signal, would be prepared by the end of this week. Mr. Freedman stated, regarding the traffic signal completion, the contractor started drilling the footer/foundations for three of the mast arms, yesterday. The project is proceeding with three out of four mast arms. The contractor would probably have to remobilize, during the installation of the three mast arms, to catch-up on the fourth mast arm, which requires FPL coordination.

FOURTH ORDER OF BUSINESS**Other Business**

A question was raised regarding whether the District was acquiring a small tract. Mr. Pawelczyk would follow up with his office.

FIFTH ORDER OF BUSINESS**Staff Reports****A. District Counsel**

Mr. Pawelczyk stated the Landscaping and Services Agreement between the District and the Osprey Group, Inc., DBA Osprey Landscape Contracting and Maintenance, and the Porter Services Agreement, with JKM Services, LLC, were circulated for execution.

B. District Engineer

There being nothing additional to report the next item followed.

C. District Manager

Ms. Cerbone stated that the Funding Agreement was ready to be executed and Mr. Wrathell felt that a resolution, for quarterly billing of the off-roll assessments, to supersede the Funding Agreement, should be considered. Mr. Freedman stated that the District must bill off-roll, anyway, because of the plat and the re-plat and the County has not called up on the parcel ID. Mr. Pawelczyk stated a draft resolution would be prepared and this matter would be addressed at the next meeting.

Mr. Freedman recalled discussion, at the last meeting, about refinancing all of the bond debt, which could lower the interest rate. Mr. Pawelczyk stated the refinance would be the same term, with the A-1 bonds at 14.9% savings and the A-2 bonds at 10.1% savings. The “real” numbers should be known soon. Mr. Horowitz asked to be provided with details, just in case there would be any new liens, subornation or anything similar. Mr. Freedman and Mr. Pawelczyk stated “no”, there would not.

i. NEXT MEETING DATE: August 31, 2016 at 10:00 A.M.

Ms. Cerbone stated the next meeting will be held on, Wednesday, August 31, 2016 at 10:00 a.m., at this location. One of the agenda topics would be the bond refinancing.

SIXTH ORDER OF BUSINESS

Supervisor’s Requests

There being no Supervisors’ requests, the next item followed.

SEVENTH ORDER OF BUSINESS


Adjournment

There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Einfalt and seconded by Mr. Freedman, with all in favor, the meeting adjourned at 10:34 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]


Secretary/Assistant Secretary


Chair/Vice Chair