

**BOYNTON VILLAGE  
COMMUNITY DEVELOPMENT  
DISTRICT**

**SPECIAL MEETING  
AGENDA**

**August 31, 2016**

# Boynton Village Community Development District

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-Free: (877) 276-0889

August 29, 2016

**ATTENDEES:**

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors  
Boynton Village Community Development District

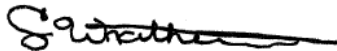
Dear Board Members:

A Special Meeting of the Boynton Village Community Development District's Board of Supervisors will be held on **Wednesday, August 31, 2016 at 10:00 a.m.**, at **2300 Glades Road, Suite 202E, Boca Raton, Florida 33431**. The agenda is as follows:

1. Call to Order/Roll Call
2. Continued Discussion: Bond Refinancing
  - A. Sources and Uses of Funds
  - B. Annual Debt Service Savings
3. Other Business
4. **NEXT MEETING DATE: September 13, 2016 at 10:15 A.M.**
5. Supervisors' Requests
6. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 561-719-8675.

Sincerely,



Craig A. Wrathell  
District Manager

**FOR BOARD MEMBERS AND STAFF**  
**TO ATTEND BY TELEPHONE:**

**Call-in number: 1-888-354-0094**  
**Conference ID: 2144145**

SOURCES AND USES OF FUNDS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Dated Date                    10/13/2016  
 Delivery Date                10/13/2016

Sources:	Series 2016A-1	Series 2016A-2	Total
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Bond Proceeds:			
Par Amount	3,025,000.00	7,785,000.00	10,810,000.00
Other Sources of Funds:			
Liquidation of Series 2007 Rev. Acct	201,376.15	531,734.18	733,110.33
Liquidation of Series 2007 DSRF Acct.	231,215.57	811,846.00	1,043,061.57
Liquidation of Series 2007 Const. Acct	191.01	127.10	318.11
	<u>432,782.73</u>	<u>1,343,707.28</u>	<u>1,776,490.01</u>
	<hr/>	<hr/>	<hr/>
	3,457,782.73	9,128,707.28	12,586,490.01
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Uses:	Series 2016A-1	Series 2016A-2	Total
<hr/>			
Refunding Escrow Deposits:			
Cash Deposit	191.58	128.48	320.06
SLGS Purchases	<u>3,222,741.00</u>	<u>8,507,190.00</u>	<u>11,729,931.00</u>
	3,222,932.58	8,507,318.48	11,730,251.06
Other Fund Deposits:			
Debt Service Reserve Fund @ 50% of MADS	103,237.50	288,493.75	391,731.25
Interest Fund thru 11/1/2016	<u>5,293.75</u>	<u>18,489.38</u>	<u>23,783.13</u>
	108,531.25	306,983.13	415,514.38
Delivery Date Expenses:			
Cost of Issuance	65,818.90	158,705.67	224,524.57
Underwriter's Discount	<u>60,500.00</u>	<u>155,700.00</u>	<u>216,200.00</u>
	126,318.90	314,405.67	440,724.57
	<hr/>	<hr/>	<hr/>
	3,457,782.73	9,128,707.28	12,586,490.01
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Notes:  
 \* Series 2007A-1 Assessment Area includes Phase I  
 \* Series 2007A-2 Assessment Area includes Phase II

BOND SUMMARY STATISTICS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1  
 Advanced Refunding of Series 2007A-1 Bonds  
 Bank Placement  
 Market Rates as of 8/15/2016  
 Preliminary/Subject to Change

Dated Date	10/13/2016
Delivery Date	10/13/2016
Last Maturity	05/01/2037
Arbitrage Yield	4.419165%
True Interest Cost (TIC)	3.720760%
Net Interest Cost (NIC)	3.669095%
All-In TIC	3.968375%
Average Coupon	3.500000%
Average Life (years)	11.828
Duration of Issue (years)	9.285
Par Amount	3,025,000.00
Bond Proceeds	3,025,000.00
Total Interest	1,252,256.25
Net Interest	1,312,756.25
Total Debt Service	4,277,256.25
Maximum Annual Debt Service	206,475.00
Average Annual Debt Service	208,138.99
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Term Bond due 2037	3,025,000.00	100.000	3.500%	11.828
	3,025,000.00			11.828

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,025,000.00	3,025,000.00	3,025,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-60,500.00	-60,500.00	
- Cost of Issuance Expense		-65,818.90	
- Other Amounts			
Target Value	2,964,500.00	2,898,681.10	3,025,000.00
Target Date	10/13/2016	10/13/2016	10/13/2016
Yield	3.720760%	3.968375%	4.419165%

BOND SUMMARY STATISTICS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-2  
 Advanced Refunding of Series 2007A-2 Bonds  
 Assumed Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Dated Date	10/13/2016
Delivery Date	10/13/2016
Last Maturity	05/01/2038
Arbitrage Yield	4.419165%
True Interest Cost (TIC)	4.972610%
Net Interest Cost (NIC)	4.903684%
All-In TIC	5.206301%
Average Coupon	4.750000%
Average Life (years)	13.014
Duration of Issue (years)	9.267
Par Amount	7,785,000.00
Bond Proceeds	7,785,000.00
Total Interest	4,812,308.13
Net Interest	4,968,008.13
Total Debt Service	12,597,308.13
Maximum Annual Debt Service	576,987.50
Average Annual Debt Service	584,561.86
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Term Bond due 2038	7,785,000.00	100.000	4.750%	13.014
	7,785,000.00			13.014

	TIC	All-In TIC	Arbitrage Yield
Par Value	7,785,000.00	7,785,000.00	7,785,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-155,700.00	-155,700.00	
- Cost of Issuance Expense		-158,705.67	
- Other Amounts			
Target Value	7,629,300.00	7,470,594.33	7,785,000.00
Target Date	10/13/2016	10/13/2016	10/13/2016
Yield	4.972610%	5.206301%	4.419165%

BOND PRICING

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term Bond due 2037:					
	05/01/2017	95,000	3.500%	3.500%	100.000
	05/01/2018	105,000	3.500%	3.500%	100.000
	05/01/2019	105,000	3.500%	3.500%	100.000
	05/01/2020	110,000	3.500%	3.500%	100.000
	05/01/2021	115,000	3.500%	3.500%	100.000
	05/01/2022	120,000	3.500%	3.500%	100.000
	05/01/2023	125,000	3.500%	3.500%	100.000
	05/01/2024	130,000	3.500%	3.500%	100.000
	05/01/2025	130,000	3.500%	3.500%	100.000
	05/01/2026	135,000	3.500%	3.500%	100.000
	05/01/2027	140,000	3.500%	3.500%	100.000
	05/01/2028	145,000	3.500%	3.500%	100.000
	05/01/2029	150,000	3.500%	3.500%	100.000
	05/01/2030	155,000	3.500%	3.500%	100.000
	05/01/2031	160,000	3.500%	3.500%	100.000
	05/01/2032	170,000	3.500%	3.500%	100.000
	05/01/2033	175,000	3.500%	3.500%	100.000
	05/01/2034	180,000	3.500%	3.500%	100.000
	05/01/2035	185,000	3.500%	3.500%	100.000
	05/01/2036	195,000	3.500%	3.500%	100.000
	05/01/2037	200,000	3.500%	3.500%	100.000
		3,025,000			
Term Bond due 2038:					
	05/01/2017	150,000	4.750%	4.750%	100.000
	05/01/2018	215,000	4.750%	4.750%	100.000
	05/01/2019	230,000	4.750%	4.750%	100.000
	05/01/2020	240,000	4.750%	4.750%	100.000
	05/01/2021	250,000	4.750%	4.750%	100.000
	05/01/2022	260,000	4.750%	4.750%	100.000
	05/01/2023	275,000	4.750%	4.750%	100.000
	05/01/2024	290,000	4.750%	4.750%	100.000
	05/01/2025	305,000	4.750%	4.750%	100.000
	05/01/2026	315,000	4.750%	4.750%	100.000
	05/01/2027	335,000	4.750%	4.750%	100.000
	05/01/2028	350,000	4.750%	4.750%	100.000
	05/01/2029	365,000	4.750%	4.750%	100.000
	05/01/2030	385,000	4.750%	4.750%	100.000
	05/01/2031	405,000	4.750%	4.750%	100.000
	05/01/2032	420,000	4.750%	4.750%	100.000
	05/01/2033	440,000	4.750%	4.750%	100.000
	05/01/2034	465,000	4.750%	4.750%	100.000
	05/01/2035	485,000	4.750%	4.750%	100.000
	05/01/2036	510,000	4.750%	4.750%	100.000
	05/01/2037	535,000	4.750%	4.750%	100.000
	05/01/2038	560,000	4.750%	4.750%	100.000
		7,785,000			
		10,810,000			

BOND PRICING

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Dated Date	10/13/2016	
Delivery Date	10/13/2016	
First Coupon	11/01/2016	
Par Amount	10,810,000.00	
Original Issue Discount		
Production	10,810,000.00	100.000000%
Underwriter's Discount	-216,200.00	-2.000000%
Purchase Price	10,593,800.00	98.000000%
Accrued Interest		
Net Proceeds	10,593,800.00	

## SUMMARY OF REFUNDING RESULTS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

	Series 2016A-1	Series 2016A-2	Total
Dated Date	10/13/2016	10/13/2016	10/13/2016
Delivery Date	10/13/2016	10/13/2016	10/13/2016
Arbitrage Yield	4.419165%	4.419165%	4.419165%
Escrow Yield	0.448268%	0.448269%	0.448269%
Value of Negative Arbitrage	67,112.40	176,977.10	244,089.50
Bond Par Amount	3,025,000.00	7,785,000.00	10,810,000.00
True Interest Cost	3.720760%	4.972610%	4.640835%
Net Interest Cost	3.669095%	4.903684%	4.581473%
All-In TIC	3.968375%	5.206301%	4.878252%
Average Coupon	3.500000%	4.750000%	4.423767%
Average Life	11.828	13.014	12.682
Par amount of refunded bonds	3,055,000.00	8,045,000.00	11,100,000.00
Average coupon of refunded bonds	5.750000%	6.000000%	5.934052%
Average life of refunded bonds	12.642	13.398	13.190
PV of prior debt	3,506,580.97	9,477,988.08	12,984,569.05
Net PV Savings	398,074.46	415,518.96	813,593.42
Percentage savings of refunded bonds	13.030261%	5.164934%	7.329670%
Percentage savings of refunding bonds	13.159486%	5.337430%	7.526304%



SUMMARY OF BONDS REFUNDED

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1  
 Advanced Refunding of Series 2007A-1 Bonds  
 Bank Placement  
 Market Rates as of 8/15/2016  
 Preliminary/Subject to Change

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2007A-1 Bonds:					
2037	05/01/2017	5.750%	75,000.00		
	05/01/2018	5.750%	80,000.00	05/01/2017	100.000
	05/01/2019	5.750%	85,000.00	05/01/2017	100.000
	05/01/2020	5.750%	90,000.00	05/01/2017	100.000
	05/01/2021	5.750%	95,000.00	05/01/2017	100.000
	05/01/2022	5.750%	105,000.00	05/01/2017	100.000
	05/01/2023	5.750%	110,000.00	05/01/2017	100.000
	05/01/2024	5.750%	115,000.00	05/01/2017	100.000
	05/01/2025	5.750%	120,000.00	05/01/2017	100.000
	05/01/2026	5.750%	130,000.00	05/01/2017	100.000
	05/01/2027	5.750%	135,000.00	05/01/2017	100.000
	05/01/2028	5.750%	145,000.00	05/01/2017	100.000
	05/01/2029	5.750%	155,000.00	05/01/2017	100.000
	05/01/2030	5.750%	165,000.00	05/01/2017	100.000
	05/01/2031	5.750%	175,000.00	05/01/2017	100.000
	05/01/2032	5.750%	185,000.00	05/01/2017	100.000
	05/01/2033	5.750%	195,000.00	05/01/2017	100.000
	05/01/2034	5.750%	205,000.00	05/01/2017	100.000
	05/01/2035	5.750%	215,000.00	05/01/2017	100.000
	05/01/2036	5.750%	230,000.00	05/01/2017	100.000
	05/01/2037	5.750%	245,000.00	05/01/2017	100.000
			3,055,000.00		

SUMMARY OF BONDS REFUNDED

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-2  
 Advanced Refunding of Series 2007A-2 Bonds  
 Assumed Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2007A-2 Bonds:					
2038	05/01/2017	6.000%	180,000.00		
	05/01/2018	6.000%	195,000.00	05/01/2017	100.000
	05/01/2019	6.000%	205,000.00	05/01/2017	100.000
	05/01/2020	6.000%	215,000.00	05/01/2017	100.000
	05/01/2021	6.000%	230,000.00	05/01/2017	100.000
	05/01/2022	6.000%	245,000.00	05/01/2017	100.000
	05/01/2023	6.000%	260,000.00	05/01/2017	100.000
	05/01/2024	6.000%	275,000.00	05/01/2017	100.000
	05/01/2025	6.000%	295,000.00	05/01/2017	100.000
	05/01/2026	6.000%	310,000.00	05/01/2017	100.000
	05/01/2027	6.000%	330,000.00	05/01/2017	100.000
	05/01/2028	6.000%	350,000.00	05/01/2017	100.000
	05/01/2029	6.000%	375,000.00	05/01/2017	100.000
	05/01/2030	6.000%	395,000.00	05/01/2017	100.000
	05/01/2031	6.000%	420,000.00	05/01/2017	100.000
	05/01/2032	6.000%	445,000.00	05/01/2017	100.000
	05/01/2033	6.000%	475,000.00	05/01/2017	100.000
	05/01/2034	6.000%	505,000.00	05/01/2017	100.000
	05/01/2035	6.000%	535,000.00	05/01/2017	100.000
	05/01/2036	6.000%	565,000.00	05/01/2017	100.000
	05/01/2037	6.000%	600,000.00	05/01/2017	100.000
	05/01/2038	6.000%	640,000.00	05/01/2017	100.000
			8,045,000.00		

SAVINGS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1  
 Advanced Refunding of Series 2007A-1 Bonds  
 Bank Placement  
 Market Rates as of 8/15/2016  
 Preliminary/Subject to Change

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 10/13/2016 @ 4.4191651%
11/01/2016	87,831.25	5,293.75	82,537.50	82,357.31
11/01/2017	248,506.25	199,212.50	49,293.75	47,396.82
11/01/2018	249,050.00	205,712.50	43,337.50	39,812.98
11/01/2019	249,306.25	202,037.50	47,268.75	41,638.55
11/01/2020	249,275.00	203,275.00	46,000.00	38,783.58
11/01/2021	248,956.25	204,337.50	44,618.75	36,005.45
11/01/2022	253,206.25	205,225.00	47,981.25	37,119.30
11/01/2023	252,025.00	205,937.50	46,087.50	34,125.31
11/01/2024	250,556.25	206,475.00	44,081.25	31,239.51
11/01/2025	248,800.00	201,925.00	46,875.00	31,843.47
11/01/2026	251,612.50	202,287.50	49,325.00	32,115.04
11/01/2027	248,993.75	202,475.00	46,518.75	28,991.51
11/01/2028	250,943.75	202,487.50	48,456.25	28,942.32
11/01/2029	252,318.75	202,325.00	49,993.75	28,615.69
11/01/2030	253,118.75	201,987.50	51,131.25	28,045.23
11/01/2031	253,343.75	201,475.00	51,868.75	27,261.74
11/01/2032	252,993.75	205,700.00	47,293.75	23,802.99
11/01/2033	252,068.75	204,662.50	47,406.25	22,866.21
11/01/2034	250,568.75	203,450.00	47,118.75	21,782.29
11/01/2035	248,493.75	202,062.50	46,431.25	20,573.38
11/01/2036	250,700.00	205,412.50	45,287.50	19,236.27
11/01/2037	252,043.75	203,500.00	48,543.75	19,770.97
	5,354,712.50	4,277,256.25	1,077,456.25	722,325.94

Savings Summary

PV of savings from cash flow	722,325.94
Less: Prior funds on hand	-432,782.73
Plus: Refunding funds on hand	108,531.25
Net PV Savings	398,074.46

SAVINGS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-2  
 Advanced Refunding of Series 2007A-2 Bonds  
 Assumed Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 10/13/2016 @ 4.4191651%
11/01/2016	241,350.00	18,489.38	222,860.62	222,374.08
11/01/2017	657,300.00	516,225.00	141,075.00	136,571.18
11/01/2018	661,050.00	572,556.25	88,493.75	81,608.40
11/01/2019	659,050.00	576,987.50	82,062.50	72,378.47
11/01/2020	656,450.00	575,825.00	80,625.00	68,065.91
11/01/2021	658,100.00	574,187.50	83,912.50	67,866.44
11/01/2022	658,850.00	572,075.00	86,775.00	67,229.69
11/01/2023	658,700.00	574,368.75	84,331.25	62,539.60
11/01/2024	657,650.00	575,950.00	81,700.00	57,994.38
11/01/2025	660,550.00	576,818.75	83,731.25	56,935.76
11/01/2026	657,400.00	572,093.75	85,306.25	55,564.08
11/01/2027	658,200.00	576,656.25	81,543.75	50,841.67
11/01/2028	657,800.00	575,387.50	82,412.50	49,220.14
11/01/2029	661,050.00	573,406.25	87,643.75	50,169.79
11/01/2030	657,950.00	575,593.75	82,356.25	45,132.09
11/01/2031	658,500.00	576,831.25	81,668.75	42,871.99
11/01/2032	657,550.00	572,237.50	85,312.50	42,921.92
11/01/2033	659,950.00	571,812.50	88,137.50	42,496.44
11/01/2034	660,550.00	575,318.75	85,231.25	39,370.62
11/01/2035	659,350.00	572,756.25	86,593.75	38,335.93
11/01/2036	656,350.00	574,125.00	82,225.00	34,882.03
11/01/2037	656,400.00	574,306.25	82,093.75	33,383.32
11/01/2038	659,200.00	573,300.00	85,900.00	33,489.19
	14,729,300.00	12,597,308.13	2,131,991.87	1,452,243.11

Savings Summary

PV of savings from cash flow	1,452,243.11
Less: Prior funds on hand	-1,343,707.28
Plus: Refunding funds on hand	306,983.13
Net PV Savings	415,518.96

BOND DEBT SERVICE

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2016			23,783.13	23,783.13	23,783.13
05/01/2017	245,000	** %	237,831.25	482,831.25	
11/01/2017			232,606.25	232,606.25	715,437.50
05/01/2018	320,000	** %	232,606.25	552,606.25	
11/01/2018			225,662.50	225,662.50	778,268.75
05/01/2019	335,000	** %	225,662.50	560,662.50	
11/01/2019			218,362.50	218,362.50	779,025.00
05/01/2020	350,000	** %	218,362.50	568,362.50	
11/01/2020			210,737.50	210,737.50	779,100.00
05/01/2021	365,000	** %	210,737.50	575,737.50	
11/01/2021			202,787.50	202,787.50	778,525.00
05/01/2022	380,000	** %	202,787.50	582,787.50	
11/01/2022			194,512.50	194,512.50	777,300.00
05/01/2023	400,000	** %	194,512.50	594,512.50	
11/01/2023			185,793.75	185,793.75	780,306.25
05/01/2024	420,000	** %	185,793.75	605,793.75	
11/01/2024			176,631.25	176,631.25	782,425.00
05/01/2025	435,000	** %	176,631.25	611,631.25	
11/01/2025			167,112.50	167,112.50	778,743.75
05/01/2026	450,000	** %	167,112.50	617,112.50	
11/01/2026			157,268.75	157,268.75	774,381.25
05/01/2027	475,000	** %	157,268.75	632,268.75	
11/01/2027			146,862.50	146,862.50	779,131.25
05/01/2028	495,000	** %	146,862.50	641,862.50	
11/01/2028			136,012.50	136,012.50	777,875.00
05/01/2029	515,000	** %	136,012.50	651,012.50	
11/01/2029			124,718.75	124,718.75	775,731.25
05/01/2030	540,000	** %	124,718.75	664,718.75	
11/01/2030			112,862.50	112,862.50	777,581.25
05/01/2031	565,000	** %	112,862.50	677,862.50	
11/01/2031			100,443.75	100,443.75	778,306.25
05/01/2032	590,000	** %	100,443.75	690,443.75	
11/01/2032			87,493.75	87,493.75	777,937.50
05/01/2033	615,000	** %	87,493.75	702,493.75	
11/01/2033			73,981.25	73,981.25	776,475.00
05/01/2034	645,000	** %	73,981.25	718,981.25	
11/01/2034			59,787.50	59,787.50	778,768.75
05/01/2035	670,000	** %	59,787.50	729,787.50	
11/01/2035			45,031.25	45,031.25	774,818.75
05/01/2036	705,000	** %	45,031.25	750,031.25	
11/01/2036			29,506.25	29,506.25	779,537.50
05/01/2037	735,000	** %	29,506.25	764,506.25	
11/01/2037			13,300.00	13,300.00	777,806.25
05/01/2038	560,000	4.750%	13,300.00	573,300.00	
11/01/2038					573,300.00
			6,064,564.38	16,874,564.38	16,874,564.38

BOND DEBT SERVICE BREAKDOWN

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Period Ending	Series 2016A-1	Series 2016A-2	Total
11/01/2016	5,293.75	18,489.38	23,783.13
11/01/2017	199,212.50	516,225.00	715,437.50
11/01/2018	205,712.50	572,556.25	778,268.75
11/01/2019	202,037.50	576,987.50	779,025.00
11/01/2020	203,275.00	575,825.00	779,100.00
11/01/2021	204,337.50	574,187.50	778,525.00
11/01/2022	205,225.00	572,075.00	777,300.00
11/01/2023	205,937.50	574,368.75	780,306.25
11/01/2024	206,475.00	575,950.00	782,425.00
11/01/2025	201,925.00	576,818.75	778,743.75
11/01/2026	202,287.50	572,093.75	774,381.25
11/01/2027	202,475.00	576,656.25	779,131.25
11/01/2028	202,487.50	575,387.50	777,875.00
11/01/2029	202,325.00	573,406.25	775,731.25
11/01/2030	201,987.50	575,593.75	777,581.25
11/01/2031	201,475.00	576,831.25	778,306.25
11/01/2032	205,700.00	572,237.50	777,937.50
11/01/2033	204,662.50	571,812.50	776,475.00
11/01/2034	203,450.00	575,318.75	778,768.75
11/01/2035	202,062.50	572,756.25	774,818.75
11/01/2036	205,412.50	574,125.00	779,537.50
11/01/2037	203,500.00	574,306.25	777,806.25
11/01/2038		573,300.00	573,300.00
	4,277,256.25	12,597,308.13	16,874,564.38

PRIOR BOND DEBT SERVICE

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2016			329,181.25	329,181.25	329,181.25
05/01/2017	255,000	** %	329,181.25	584,181.25	
11/01/2017			321,625.00	321,625.00	905,806.25
05/01/2018	275,000	** %	321,625.00	596,625.00	
11/01/2018			313,475.00	313,475.00	910,100.00
05/01/2019	290,000	** %	313,475.00	603,475.00	
11/01/2019			304,881.25	304,881.25	908,356.25
05/01/2020	305,000	** %	304,881.25	609,881.25	
11/01/2020			295,843.75	295,843.75	905,725.00
05/01/2021	325,000	** %	295,843.75	620,843.75	
11/01/2021			286,212.50	286,212.50	907,056.25
05/01/2022	350,000	** %	286,212.50	636,212.50	
11/01/2022			275,843.75	275,843.75	912,056.25
05/01/2023	370,000	** %	275,843.75	645,843.75	
11/01/2023			264,881.25	264,881.25	910,725.00
05/01/2024	390,000	** %	264,881.25	654,881.25	
11/01/2024			253,325.00	253,325.00	908,206.25
05/01/2025	415,000	** %	253,325.00	668,325.00	
11/01/2025			241,025.00	241,025.00	909,350.00
05/01/2026	440,000	** %	241,025.00	681,025.00	
11/01/2026			227,987.50	227,987.50	909,012.50
05/01/2027	465,000	** %	227,987.50	692,987.50	
11/01/2027			214,206.25	214,206.25	907,193.75
05/01/2028	495,000	** %	214,206.25	709,206.25	
11/01/2028			199,537.50	199,537.50	908,743.75
05/01/2029	530,000	** %	199,537.50	729,537.50	
11/01/2029			183,831.25	183,831.25	913,368.75
05/01/2030	560,000	** %	183,831.25	743,831.25	
11/01/2030			167,237.50	167,237.50	911,068.75
05/01/2031	595,000	** %	167,237.50	762,237.50	
11/01/2031			149,606.25	149,606.25	911,843.75
05/01/2032	630,000	** %	149,606.25	779,606.25	
11/01/2032			130,937.50	130,937.50	910,543.75
05/01/2033	670,000	** %	130,937.50	800,937.50	
11/01/2033			111,081.25	111,081.25	912,018.75
05/01/2034	710,000	** %	111,081.25	821,081.25	
11/01/2034			90,037.50	90,037.50	911,118.75
05/01/2035	750,000	** %	90,037.50	840,037.50	
11/01/2035			67,806.25	67,806.25	907,843.75
05/01/2036	795,000	** %	67,806.25	862,806.25	
11/01/2036			44,243.75	44,243.75	907,050.00
05/01/2037	845,000	** %	44,243.75	889,243.75	
11/01/2037			19,200.00	19,200.00	908,443.75
05/01/2038	640,000	6.000%	19,200.00	659,200.00	
11/01/2038					659,200.00
			8,984,012.50	20,084,012.50	20,084,012.50

BOND SOLUTION

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1  
 Advanced Refunding of Series 2007A-1 Bonds  
 Bank Placement  
 Market Rates as of 8/15/2016  
 Preliminary/Subject to Change

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
11/01/2016		5,294	5,294	87,831	82,538	1659.14994%
11/01/2017	95,000	199,213	199,213	248,506	49,294	124.74431%
11/01/2018	105,000	205,713	205,713	249,050	43,338	121.06702%
11/01/2019	105,000	202,038	202,038	249,306	47,269	123.39603%
11/01/2020	110,000	203,275	203,275	249,275	46,000	122.62944%
11/01/2021	115,000	204,338	204,338	248,956	44,619	121.83581%
11/01/2022	120,000	205,225	205,225	253,206	47,981	123.37983%
11/01/2023	125,000	205,938	205,938	252,025	46,088	122.37936%
11/01/2024	130,000	206,475	206,475	250,556	44,081	121.34944%
11/01/2025	130,000	201,925	201,925	248,800	46,875	123.21406%
11/01/2026	135,000	202,288	202,288	251,613	49,325	124.38361%
11/01/2027	140,000	202,475	202,475	248,994	46,519	122.97506%
11/01/2028	145,000	202,488	202,488	250,944	48,456	123.93049%
11/01/2029	150,000	202,325	202,325	252,319	49,994	124.70963%
11/01/2030	155,000	201,988	201,988	253,119	51,131	125.31407%
11/01/2031	160,000	201,475	201,475	253,344	51,869	125.74451%
11/01/2032	170,000	205,700	205,700	252,994	47,294	122.99161%
11/01/2033	175,000	204,663	204,663	252,069	47,406	123.16313%
11/01/2034	180,000	203,450	203,450	250,569	47,119	123.15987%
11/01/2035	185,000	202,063	202,063	248,494	46,431	122.97866%
11/01/2036	195,000	205,413	205,413	250,700	45,288	122.04710%
11/01/2037	200,000	203,500	203,500	252,044	48,544	123.85442%
	3,025,000	4,277,256	4,277,256	5,354,713	1,077,456	



BOND SOLUTION

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-2  
 Advanced Refunding of Series 2007A-2 Bonds  
 Assumed Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Period Ending	Proposed Principal	Proposed Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
11/01/2016		18,489	18,489	241,350	222,861	1305.34393%
11/01/2017	150,000	516,225	516,225	657,300	141,075	127.32820%
11/01/2018	215,000	572,556	572,556	661,050	88,494	115.45590%
11/01/2019	230,000	576,988	576,988	659,050	82,063	114.22258%
11/01/2020	240,000	575,825	575,825	656,450	80,625	114.00165%
11/01/2021	250,000	574,188	574,188	658,100	83,913	114.61413%
11/01/2022	260,000	572,075	572,075	658,850	86,775	115.16847%
11/01/2023	275,000	574,369	574,369	658,700	84,331	114.68242%
11/01/2024	290,000	575,950	575,950	657,650	81,700	114.18526%
11/01/2025	305,000	576,819	576,819	660,550	83,731	114.51604%
11/01/2026	315,000	572,094	572,094	657,400	85,306	114.91124%
11/01/2027	335,000	576,656	576,656	658,200	81,544	114.14079%
11/01/2028	350,000	575,388	575,388	657,800	82,413	114.32296%
11/01/2029	365,000	573,406	573,406	661,050	87,644	115.28476%
11/01/2030	385,000	575,594	575,594	657,950	82,356	114.30805%
11/01/2031	405,000	576,831	576,831	658,500	81,669	114.15817%
11/01/2032	420,000	572,238	572,238	657,550	85,313	114.90858%
11/01/2033	440,000	571,813	571,813	659,950	88,138	115.41371%
11/01/2034	465,000	575,319	575,319	660,550	85,231	114.81461%
11/01/2035	485,000	572,756	572,756	659,350	86,594	115.11878%
11/01/2036	510,000	574,125	574,125	656,350	82,225	114.32179%
11/01/2037	535,000	574,306	574,306	656,400	82,094	114.29442%
11/01/2038	560,000	573,300	573,300	659,200	85,900	114.98343%
	7,785,000	12,597,308	12,597,308	14,729,300	2,131,992	

ESCROW DESCRIPTIONS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Oct 13, 2016:						
SLGS	Certificate	11/01/2016	11/01/2016	329,181		
SLGS	Certificate	05/01/2017	05/01/2017	11,400,750	0.450%	0.450%
				11,729,931		

SLGS Summary

SLGS Rates File	26AUG16
Total Certificates of Indebtedness	11,729,931.00

ESCROW COST

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	11/01/2016	329,181		329,181.00
SLGS	05/01/2017	11,400,750	0.450%	11,400,750.00
		11,729,931		11,729,931.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
10/13/2016	11,729,931	320.06	11,730,251.06
	11,729,931	320.06	11,730,251.06

ESCROW CASH FLOW

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Date	Principal	Interest	Net Escrow Receipts
11/01/2016	329,181.00		329,181.00
05/01/2017	11,400,750.00	28,111.44	11,428,861.44
	11,729,931.00	28,111.44	11,758,042.44

Escrow Cost Summary

Purchase date	10/13/2016
Purchase cost of securities	11,729,931.00

ESCROW SUFFICIENCY

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
10/13/2016		320.06	320.06	320.06
11/01/2016	329,181.25	329,181.00	-0.25	319.81
05/01/2017	11,429,181.25	11,428,861.44	-319.81	
	11,758,362.50	11,758,362.50	0.00	

ESCROW STATISTICS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Escrow	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Series 2016A-1:							
REV	196,082.40	0.549	0.448268%	0.448268%	191,896.64	4,185.76	
DSRF	231,215.57	0.359	0.424602%	0.424601%	227,963.01	3,252.55	0.01
CONST	191.01				186.47		4.54
BP	2,795,443.60	0.549	0.448268%	0.448269%	2,735,769.51	59,674.09	
Series 2016A-2:							
REV	513,244.80	0.314	0.414765%	0.414764%	506,913.78	6,331.00	0.02
DSRF	811,845.95	0.549	0.448268%	0.448268%	794,515.54	17,330.41	
CONST	127.10				124.08		3.02
BP	7,182,100.63	0.549	0.448269%	0.448268%	7,028,784.92	153,315.69	0.02
	11,730,251.06				11,486,153.95	244,089.50	7.61

Delivery date 10/13/2016  
 Arbitrage yield 4.419165%

ESCROW REQUIREMENTS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Period Ending	Principal	Interest	Principal Redeemed	Total
11/01/2016		329,181.25		329,181.25
05/01/2017	255,000.00	329,181.25	10,845,000.00	11,429,181.25
	255,000.00	658,362.50	10,845,000.00	11,758,362.50

PROOF OF ARBITRAGE YIELD

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Date	Debt Service	Total	Present Value to 10/13/2016 @ 4.4191650786%
11/01/2016	23,783.13	23,783.13	23,731.21
05/01/2017	482,831.25	482,831.25	471,362.03
11/01/2017	232,606.25	232,606.25	222,171.83
05/01/2018	552,606.25	552,606.25	516,406.60
11/01/2018	225,662.50	225,662.50	206,321.16
05/01/2019	560,662.50	560,662.50	501,526.95
11/01/2019	218,362.50	218,362.50	191,108.15
05/01/2020	568,362.50	568,362.50	486,670.42
11/01/2020	210,737.50	210,737.50	176,546.76
05/01/2021	575,737.50	575,737.50	471,900.92
11/01/2021	202,787.50	202,787.50	162,620.72
05/01/2022	582,787.50	582,787.50	457,249.57
11/01/2022	194,512.50	194,512.50	149,313.47
05/01/2023	594,512.50	594,512.50	446,499.36
11/01/2023	185,793.75	185,793.75	136,520.96
05/01/2024	605,793.75	605,793.75	435,513.29
11/01/2024	176,631.25	176,631.25	124,237.46
05/01/2025	611,631.25	611,631.25	420,904.01
11/01/2025	167,112.50	167,112.50	112,515.08
05/01/2026	617,112.50	617,112.50	406,513.06
11/01/2026	157,268.75	157,268.75	101,358.69
05/01/2027	632,268.75	632,268.75	398,683.86
11/01/2027	146,862.50	146,862.50	90,603.76
05/01/2028	641,862.50	641,862.50	387,423.28
11/01/2028	136,012.50	136,012.50	80,321.33
05/01/2029	651,012.50	651,012.50	376,140.25
11/01/2029	124,718.75	124,718.75	70,501.87
05/01/2030	664,718.75	664,718.75	367,633.58
11/01/2030	112,862.50	112,862.50	61,071.04
05/01/2031	677,862.50	677,862.50	358,868.74
11/01/2031	100,443.75	100,443.75	52,026.59
05/01/2032	690,443.75	690,443.75	349,896.09
11/01/2032	87,493.75	87,493.75	43,380.67
05/01/2033	702,493.75	702,493.75	340,776.80
11/01/2033	73,981.25	73,981.25	35,112.17
05/01/2034	718,981.25	718,981.25	333,858.08
11/01/2034	59,787.50	59,787.50	27,162.09
05/01/2035	729,787.50	729,787.50	324,382.58
11/01/2035	45,031.25	45,031.25	19,583.19
05/01/2036	750,031.25	750,031.25	319,122.36
11/01/2036	29,506.25	29,506.25	12,282.88
05/01/2037	764,506.25	764,506.25	311,369.22
11/01/2037	13,300.00	13,300.00	5,299.74
05/01/2038	573,300.00	573,300.00	223,508.15
	16,874,564.38	16,874,564.38	10,810,000.00



PROOF OF ARBITRAGE YIELD

Boynton Village Community Development District  
(City of Boynton Beach, Florida)  
Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
Preliminary/Subject to Change

Proceeds Summary

Delivery date	10/13/2016
Par Value	10,810,000.00
Target for yield calculation	<u>10,810,000.00</u>

FORM 8038 STATISTICS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Dated Date                    10/13/2016  
 Delivery Date                10/13/2016

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond due 2037:						
	05/01/2017	95,000.00	3.500%	100.000	95,000.00	95,000.00
	05/01/2018	105,000.00	3.500%	100.000	105,000.00	105,000.00
	05/01/2019	105,000.00	3.500%	100.000	105,000.00	105,000.00
	05/01/2020	110,000.00	3.500%	100.000	110,000.00	110,000.00
	05/01/2021	115,000.00	3.500%	100.000	115,000.00	115,000.00
	05/01/2022	120,000.00	3.500%	100.000	120,000.00	120,000.00
	05/01/2023	125,000.00	3.500%	100.000	125,000.00	125,000.00
	05/01/2024	130,000.00	3.500%	100.000	130,000.00	130,000.00
	05/01/2025	130,000.00	3.500%	100.000	130,000.00	130,000.00
	05/01/2026	135,000.00	3.500%	100.000	135,000.00	135,000.00
	05/01/2027	140,000.00	3.500%	100.000	140,000.00	140,000.00
	05/01/2028	145,000.00	3.500%	100.000	145,000.00	145,000.00
	05/01/2029	150,000.00	3.500%	100.000	150,000.00	150,000.00
	05/01/2030	155,000.00	3.500%	100.000	155,000.00	155,000.00
	05/01/2031	160,000.00	3.500%	100.000	160,000.00	160,000.00
	05/01/2032	170,000.00	3.500%	100.000	170,000.00	170,000.00
	05/01/2033	175,000.00	3.500%	100.000	175,000.00	175,000.00
	05/01/2034	180,000.00	3.500%	100.000	180,000.00	180,000.00
	05/01/2035	185,000.00	3.500%	100.000	185,000.00	185,000.00
	05/01/2036	195,000.00	3.500%	100.000	195,000.00	195,000.00
	05/01/2037	200,000.00	3.500%	100.000	200,000.00	200,000.00
Term Bond due 2038:						
	05/01/2017	150,000.00	4.750%	100.000	150,000.00	150,000.00
	05/01/2018	215,000.00	4.750%	100.000	215,000.00	215,000.00
	05/01/2019	230,000.00	4.750%	100.000	230,000.00	230,000.00
	05/01/2020	240,000.00	4.750%	100.000	240,000.00	240,000.00
	05/01/2021	250,000.00	4.750%	100.000	250,000.00	250,000.00
	05/01/2022	260,000.00	4.750%	100.000	260,000.00	260,000.00
	05/01/2023	275,000.00	4.750%	100.000	275,000.00	275,000.00
	05/01/2024	290,000.00	4.750%	100.000	290,000.00	290,000.00
	05/01/2025	305,000.00	4.750%	100.000	305,000.00	305,000.00
	05/01/2026	315,000.00	4.750%	100.000	315,000.00	315,000.00
	05/01/2027	335,000.00	4.750%	100.000	335,000.00	335,000.00
	05/01/2028	350,000.00	4.750%	100.000	350,000.00	350,000.00
	05/01/2029	365,000.00	4.750%	100.000	365,000.00	365,000.00
	05/01/2030	385,000.00	4.750%	100.000	385,000.00	385,000.00
	05/01/2031	405,000.00	4.750%	100.000	405,000.00	405,000.00
	05/01/2032	420,000.00	4.750%	100.000	420,000.00	420,000.00
	05/01/2033	440,000.00	4.750%	100.000	440,000.00	440,000.00
	05/01/2034	465,000.00	4.750%	100.000	465,000.00	465,000.00

FORM 8038 STATISTICS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Term Bond due 2038:						
	05/01/2035	485,000.00	4.750%	100.000	485,000.00	485,000.00
	05/01/2036	510,000.00	4.750%	100.000	510,000.00	510,000.00
	05/01/2037	535,000.00	4.750%	100.000	535,000.00	535,000.00
	05/01/2038	560,000.00	4.750%	100.000	560,000.00	560,000.00
		10,810,000.00			10,810,000.00	10,810,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	05/01/2038	4.750%	560,000.00	560,000.00		
Entire Issue			10,810,000.00	10,810,000.00	12.6818	4.4192%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	440,724.57
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	391,731.25
Proceeds used to currently refund prior issues	0.00
Proceeds used to advance refund prior issues	9,977,544.23
Remaining weighted average maturity of the bonds to be currently refunded	0.0000
Remaining weighted average maturity of the bonds to be advance refunded	13.1896

FORM 8038 STATISTICS

Boynton Village Community Development District  
 (City of Boynton Beach, Florida)  
 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2007A-1 Bonds:					
2037	05/01/2017	75,000.00	5.750%	100.000	75,000.00
2037	05/01/2018	80,000.00	5.750%	100.000	80,000.00
2037	05/01/2019	85,000.00	5.750%	100.000	85,000.00
2037	05/01/2020	90,000.00	5.750%	100.000	90,000.00
2037	05/01/2021	95,000.00	5.750%	100.000	95,000.00
2037	05/01/2022	105,000.00	5.750%	100.000	105,000.00
2037	05/01/2023	110,000.00	5.750%	100.000	110,000.00
2037	05/01/2024	115,000.00	5.750%	100.000	115,000.00
2037	05/01/2025	120,000.00	5.750%	100.000	120,000.00
2037	05/01/2026	130,000.00	5.750%	100.000	130,000.00
2037	05/01/2027	135,000.00	5.750%	100.000	135,000.00
2037	05/01/2028	145,000.00	5.750%	100.000	145,000.00
2037	05/01/2029	155,000.00	5.750%	100.000	155,000.00
2037	05/01/2030	165,000.00	5.750%	100.000	165,000.00
2037	05/01/2031	175,000.00	5.750%	100.000	175,000.00
2037	05/01/2032	185,000.00	5.750%	100.000	185,000.00
2037	05/01/2033	195,000.00	5.750%	100.000	195,000.00
2037	05/01/2034	205,000.00	5.750%	100.000	205,000.00
2037	05/01/2035	215,000.00	5.750%	100.000	215,000.00
2037	05/01/2036	230,000.00	5.750%	100.000	230,000.00
2037	05/01/2037	245,000.00	5.750%	100.000	245,000.00
		3,055,000.00			3,055,000.00
Series 2007A-2 Bonds:					
2038	05/01/2017	180,000.00	6.000%	100.000	180,000.00
2038	05/01/2018	195,000.00	6.000%	100.000	195,000.00
2038	05/01/2019	205,000.00	6.000%	100.000	205,000.00
2038	05/01/2020	215,000.00	6.000%	100.000	215,000.00
2038	05/01/2021	230,000.00	6.000%	100.000	230,000.00
2038	05/01/2022	245,000.00	6.000%	100.000	245,000.00
2038	05/01/2023	260,000.00	6.000%	100.000	260,000.00
2038	05/01/2024	275,000.00	6.000%	100.000	275,000.00
2038	05/01/2025	295,000.00	6.000%	100.000	295,000.00
2038	05/01/2026	310,000.00	6.000%	100.000	310,000.00
2038	05/01/2027	330,000.00	6.000%	100.000	330,000.00
2038	05/01/2028	350,000.00	6.000%	100.000	350,000.00
2038	05/01/2029	375,000.00	6.000%	100.000	375,000.00
2038	05/01/2030	395,000.00	6.000%	100.000	395,000.00
2038	05/01/2031	420,000.00	6.000%	100.000	420,000.00
2038	05/01/2032	445,000.00	6.000%	100.000	445,000.00
2038	05/01/2033	475,000.00	6.000%	100.000	475,000.00
2038	05/01/2034	505,000.00	6.000%	100.000	505,000.00

FORM 8038 STATISTICS

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 Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
 Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
 Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
 Preliminary/Subject to Change

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2007A-2 Bonds:					
2038	05/01/2035	535,000.00	6.000%	100.000	535,000.00
2038	05/01/2036	565,000.00	6.000%	100.000	565,000.00
2038	05/01/2037	600,000.00	6.000%	100.000	600,000.00
2038	05/01/2038	640,000.00	6.000%	100.000	640,000.00
		8,045,000.00			8,045,000.00
		11,100,000.00			11,100,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Series 2007A-1 Bonds	05/01/2017	05/01/2016	12.6417
Series 2007A-2 Bonds	05/01/2017	05/01/2016	13.3977
All Refunded Issues	05/01/2017		13.1896

COST OF ISSUANCE

Boynton Village Community Development District  
(City of Boynton Beach, Florida)  
Special Assessment Refunding Bonds, Series 2016A-1 & Series 2016A-2  
Advanced Refunding of Series 2007A-1 & Series 2007A-2 Bonds  
Assumed Bank Placement on Series 2016A-1 Bonds & Non Rated on Series 2016A-2 Bonds  
Preliminary/Subject to Change

Cost of Issuance	\$/1000	Amount
Rounding	0.41855	4,524.57
Cost of Issuance	20.35153	220,000.00
	20.77008	224,524.57



## Annual Debt Service Savings

Product-Type	# Units	Current Net Annual Debt Service Per Unit	Series 2016 Net Annual Debt Service Per Unit	Projected Annual Savings	Series 2016 Refunding Savings %
Commercial	422,430	\$0.58	\$0.48	\$0.11	18.50%
Condominium	8	812	662	150	18.50%
<b>Total</b>					<b>18.50%</b>

Product-Type	# Units	Current Net Annual Debt Service Per Unit	Series 2016 Net Annual Debt Service Per Unit	Projected Annual Savings	Series 2016 Refunding Savings %
6-Story MF	293	\$682	\$595	\$87	12.72%
6-Story MF	278	760	663	97	12.72%
6-Story MF	72	904	789	115	12.72%
SF	115	1,608	1,404	205	12.72%
<b>Total</b>	<b>758</b>				<b>12.72%</b>