

**MINUTES OF MEETING
BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT**

A Regular Meeting of the Board of Supervisors of the Boynton Village Community Development District was held on **Tuesday, March 7, 2017 at 10:15 a.m., at 2300 Glades Road, Suite 202E, Boca Raton, Florida 33431.**

Present and constituting a quorum were:

Adam Freedman (<i>via telephone</i>)	Chair
Jim Giolda	Vice Chair
Gary Einfalt	Assistant Secretary
Michael Smith	Assistant Secretary

Also present were:

Cindy Cerbone	Wrathell, Hunt & Associates, LLC
Dennis Lyles	District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Cerbone called the meeting to order at 10:16 a.m., and noted, for the record, that Supervisors Smith, Giolda and Einfalt were present, in person. Supervisor Freedman was attending via telephone. Supervisor Oliveri was not present.

SECOND ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRD ORDER OF BUSINESS

Continued Discussion: Developer Land Transactions

Mr. Freedman stated that the third and final transaction was ongoing. There was nothing new to report.

FOURTH ORDER OF BUSINESS

Consideration of Jackson Land Development Proposal for Repair and Maintenance of Renaissance Commons Boulevard Bridge

Ms. Cerbone and the District Engineer were in contact with the contractor. They were hopeful that Jackson Land Development (Jackson) would submit a proposal in time for the next regularly scheduled meeting.

FIFTH ORDER OF BUSINESS

Consideration of Amendment to Funding Agreement (Traffic Signalization and Greenway)

Mr. Lyles stated that, in May 2015, the Board authorized an amendment to the Funding Agreement between the CDD and BR Cortina Acquisition, LLC, preventing the Developer from securing reimbursement from the CDD for traffic signalization and greenway improvements. The Agreement specified that, even though the District did not have available bond funds to execute the infrastructure improvement, the Developer would fund the project. Now that the project was complete and bond proceeds or other District funds became available, the Developer would like to be reimbursed. The new Amendment to the Funding Agreement would enable the Developer to seek reimbursement, through a requisition, for the traffic signalization improvements, which benefit all of the properties within the CDD. Mr. Lyles stated that the Trustee would evaluate the requisition and approve or disapprove it. Bond Counsel was aware that the Funding Agreement would be on today’s agenda.

On MOTION by Mr. Giolda and seconded by Mr. Einfalt, with all in favor, authorizing execution of the First Amendment of the Funding Agreement for Traffic Signalization and Greenway, was approved.

SIXTH ORDER OF BUSINESS

Update: Bond Fund Availability for District Related Construction Expenses

Ms. Cerbone asked for a formal review, with the Trustee, to discuss the exact amount of bond funds available. Management estimated approximately \$200,000. Mr. Lyles stated that the only other issue outstanding was that this did and will require some limited but important undertaking, by Bond Counsel and the Trustee. An invoice for the essential work that would be performed would be received. In response to a question regarding the timeline, Mr. Lyles stated that the invoice would be ready the following week. Ms. Cerbone would follow up and prepare the information, in anticipation of next week’s Regular Meeting.

SEVENTH ORDER OF BUSINESS

Approval of January 24, 2017 Regular Minutes

Ms. Cerbone presented the January 24, 2017 Regular Meeting Minutes and asked for any additions, deletions or corrections.

On MOTION by Mr. Giolda and seconded by Mr. Smith, with all in favor, the January 24, 2017 Regular Meeting Minutes, as presented, were approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

There being no report, the next item followed.

B. District Engineer

Ms. Cerbone stated that the District Engineer did not have a report for today's meeting and was assisting in securing a proposal from Jackson.

C. District Manager

i. Update: Master Association Maintenance Punch List

Mr. Giolda stated that a Master Association Meeting was held a week ago and the property Manager was actively following up on the mapping and field work completed by the District Engineer.

NINTH ORDER OF BUSINESS

Supervisor's Requests

There being no Supervisor's requests, the next item followed.

TENTH ORDER OF BUSINESS

UPCOMING MEETINGS

- **March 14, 2017 at 10:15 A.M.**
- **March 28, 2017 at 10:15 A.M.**

Ms. Cerbone stated that the next meetings will be held on March 14 and March 28, 2017 at 10:15 a.m., at this location. As two Board Members may not be able to attend either meeting, Ms. Cerbone would confirm a quorum, prior to the meetings.

ELEVENTH ORDER OF BUSINESS

Adjournment

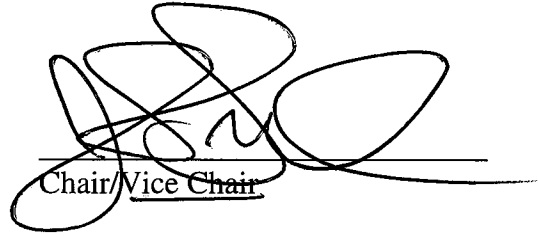
There being nothing further to discuss, the meeting adjourned.

On MOTION by Mr. Einfalt and seconded by Mr. Smith, with all in favor, the meeting adjourned at 10:27 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

Cindy Carbone

Secretary/Assistant Secretary

A highly stylized, cursive handwritten signature consisting of several overlapping loops and a long horizontal stroke at the end.

Chair/Vice Chair