

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

August 8, 2017

Boynton Village Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W • Boca Raton, Florida 33431
Phone: (561) 571-0010 • Fax: (561) 571-0013 • Toll-Free: (877) 276-0889

July 31, 2017

Board of Supervisors
Boynton Village Community Development District


Dear Board Members:

The Board of Supervisors of the Boynton Village Community Development District will hold a Regular Meeting on **Tuesday, August 8, 2017 at 10:15 a.m.**, at **2300 Glades Road, Suite 202E, Boca Raton, Florida 33431**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Continued Discussion: Developer Land Transactions
4. Staff Reports
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
 - i. Update: Master Association Maintenance Punch List
5. Approval of Unaudited Financial Statements as of June 30, 2017
6. Supervisors' Requests
7. **UPCOMING MEETINGS**
 - A. August 22, 2017 at 10:15 A.M.
 - B. September 12, 2017 at 10:15 A.M.
 - C. September 26, 2017 at 10:15 A.M.
8. Adjournment

Should you have any questions, please do not hesitate to contact me directly at 561-346-5294.

Sincerely,


Cindy Carbone
District Manager

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

FOR BOARD MEMBERS AND STAFF
TO ATTEND BY TELEPHONE:

Call-in number: 1-888-354-0094
Conference ID: 8518503

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
JUNE 30, 2017**

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
JUNE 30, 2017**

	Major Funds					Total Governmental Funds
	General	Special Revenue	Debt Service	Capital Projects	Capital Projects Resident	
ASSETS						
Cash - SunTrust	\$119,440	\$ -	\$ -	\$ -	\$ -	\$ 119,440
Investments - US Bank						
Revenue account - (A-1) 1950 Congress	-	-	148,945	-	-	148,945
Revenue account - (A-2) SFL Devco / WR1 & WR2	-	-	218,914	-	-	218,914
Reserve account - (A-1) 1950 Congress	-	-	231,217	-	-	231,217
Reserve account - (A-2) SFL Devco	-	-	162,229	-	-	162,229
Prepayment A-2 - US Bank	-	-	3,766	-	-	3,766
Construction account	-	-	-	191	-	191
Due from other funds						
General	-	42,439	-	-	38,507	80,946
Debt service	100	-	-	-	-	100
Utility Deposits	-	1,500	-	-	-	1,500
Total assets	<u>\$119,540</u>	<u>\$43,939</u>	<u>\$765,071</u>	<u>\$ 191</u>	<u>\$38,507</u>	<u>\$ 967,248</u>
LIABILITIES						
Liabilities:						
Accounts payable	\$ 7,375	\$ 200	\$ -	\$ -	\$ -	\$ 7,575
Due to other funds						
General	-	-	100	-	-	100
Capital projects	38,507	-	-	-	-	38,507
Special revenue	42,439	-	-	-	-	42,439
Due to developer	96	-	-	-	4,248	4,344
Total liabilities	<u>88,417</u>	<u>200</u>	<u>100</u>	<u>-</u>	<u>4,248</u>	<u>92,965</u>
FUND BALANCES						
Restricted for:						
Debt service	-	-	764,971	-	-	764,971
Capital projects	-	-	-	191	34,259	34,450
Unassigned	31,123	43,739	-	-	-	74,862
Total fund balances	<u>31,123</u>	<u>43,739</u>	<u>764,971</u>	<u>191</u>	<u>34,259</u>	<u>874,283</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 119,540</u>	<u>\$43,939</u>	<u>\$765,071</u>	<u>\$ 191</u>	<u>\$38,507</u>	<u>\$ 967,248</u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED JUNE 30, 2017**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ -	\$ 73,700	\$ 73,836	100%
Assessment levy: off-roll	-	243,095	243,095	100%
Interest and miscellaneous	3	66	-	N/A
Total revenues	<u>3</u>	<u>316,861</u>	<u>316,931</u>	100%
EXPENDITURES				
Professional & administrative				
Supervisors	1,000	14,600	8,000	183%
Management	3,421	30,785	41,047	75%
Legal	1,275	28,069	15,000	187%
Engineering	88	8,358	7,500	111%
Audit	-	6,000	5,900	102%
Assessment roll preparation	917	8,250	11,000	75%
Arbitrage rebate calculation	-	-	1,200	0%
Dissemination agent	-	-	5,000	0%
Trustee	-	4,337	7,000	62%
Postage	10	39	750	5%
Legal advertising	-	1,125	4,000	28%
Annual district filing fee	-	175	175	100%
Insurance	-	5,778	5,665	102%
Office supplies	-	-	500	0%
Other current charges	1,252	1,744	750	233%
Website	-	614	600	102%
Stormwater pond modification	-	46,047	50,000	92%
Audace avenue acquisition	-	150,000	150,000	100%
Repairs and maintenance	-	5,500	-	N/A
Warranty bond - water & sewer	-	5,205	-	N/A
Total professional & administrative	<u>7,963</u>	<u>316,626</u>	<u>314,087</u>	101%
Other fees and charges				
Tax collector	-	737	769	96%
Information systems services	-	420	2,030	21%
Property appraiser	-	150	45	333%
Total other fees and charges	<u>-</u>	<u>1,307</u>	<u>2,844</u>	46%
Total expenditures	<u>7,963</u>	<u>317,933</u>	<u>316,931</u>	100%
Excess/(deficiency) of revenues over/(under) expenditures	(7,960)	(1,072)	-	
Fund balances - beginning	39,083	32,195	24,010	
Fund balances - ending	<u>\$ 31,123</u>	<u>\$ 31,123</u>	<u>\$ 24,010</u>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - SERIES 2007
FOR THE PERIOD ENDED JUNE 30, 2017**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Adopted Budget</u>	<u>% of Budget</u>
REVENUES				
Off- roll assessment levy	\$ -	\$ 107,501	\$ 107,500	100%
Developer contribution	-	10,317	-	N/A
Total revenues	<u>-</u>	<u>117,818</u>	<u>107,500</u>	N/A
EXPENDITURES				
Landscape maintenance	6,913	53,235	85,000	63%
Property maintenance	833	7,957	10,000	80%
Field management	417	3,333	5,000	67%
Electric	200	1,691	5,000	34%
Property insurance	-	2,006	2,500	80%
Total expenditures	<u>8,363</u>	<u>68,222</u>	<u>107,500</u>	63%
Excess/(deficiency) of revenues over/(under) expenditures	(8,363)	49,596	-	
Fund balances - beginning	<u>52,102</u>	<u>(5,857)</u>	-	
Fund balances - ending	<u>\$ 43,739</u>	<u>\$ 43,739</u>	<u>\$ -</u>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND - SERIES 2007
FOR THE PERIOD ENDED JUNE 30, 2017**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment levy: on-roll	\$ -	\$ 198,255	\$ 197,960	100%
Off- roll assessment levy	-	214,143	517,587	41%
Interest	236	5,621	-	N/A
Prepayment revenue	-	5,144,602	-	N/A
Total revenues	<u>236</u>	<u>5,562,621</u>	<u>715,547</u>	777%
EXPENDITURES				
Debt service				
Principal	-	125,000	255,000	49%
Principal prepayments	-	5,795,000	-	N/A
Interest	-	658,363	658,363	100%
Total debt service	<u>-</u>	<u>6,578,363</u>	<u>913,363</u>	720%
Other fees and charges				
Tax collector	-	1,982	2,062	96%
Property appraiser	-	-	122	0%
Total other fees and charges	<u>-</u>	<u>1,982</u>	<u>2,184</u>	91%
Total expenditures	<u>-</u>	<u>6,580,345</u>	<u>915,547</u>	719%
Excess/(deficiency) of revenues over/(under) expenditures	236	(1,017,724)	(200,000)	
Fund balances - beginning	764,735	1,782,695	1,774,504	
Fund balances - ending	<u>\$ 764,971</u>	<u>\$ 764,971</u>	<u>\$ 1,574,504</u>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - SERIES 2007
FOR THE PERIOD ENDED JUNE 30, 2017**

	Current Month	Year to Date
REVENUES		
Developer contributions	\$ -	\$ -
Total revenues	-	-
EXPENDITURES		
Capital outlay	-	-
Total expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	-	-
Fund balances - beginning	191	191
Fund balances - ending	\$ 191	\$ 191

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND - RESIDENT
FOR THE PERIOD ENDED JUNE 30, 2017**

	Current Month	Year to Date
REVENUES		
Developer contribution	\$ 34,259	\$ 274,381
Total revenues	34,259	274,381
EXPENDITURES		
Capital outlay	-	240,122
Total expenditures	-	240,122
Excess/(deficiency) of revenues over/(under) expenditures	34,259	34,259
Fund balances - beginning	-	-
Fund balances - ending	\$ 34,259	\$ 34,259