

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2022**

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
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**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected	Adopted Budget Fiscal Year 2022
	Adopted	Actual through 3/31/2021	Projected through 9/30/2021		
REVENUES					
Assessment levy: on-roll - gross	\$ 132,309				\$ 101,042
Allowable discounts (4%)	(5,292)				(4,042)
Assessment levy: on-roll - net	127,017	\$ 123,419	\$ 3,598	\$ 127,017	97,000
Interest and miscellaneous	-	19	-	19	-
Total revenues	127,017	123,438	3,598	127,036	97,000
EXPENDITURES					
Professional & administrative					
Supervisors	12,000	800	3,000	3,800	4,000
Management/accounting/recording	44,422	22,211	22,211	44,422	44,422
Legal	15,000	2,975	10,000	12,975	10,000
Engineering	7,500	755	5,000	5,755	7,000
Audit	6,900	4,500	2,400	6,900	7,100
Assessment roll preparation	8,000	4,000	4,000	8,000	8,000
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	3,500	1,750	1,750	3,500	3,500
Trustee	5,000	4,771	229	5,000	5,000
Postage	750	-	750	750	750
Legal advertising	1,500	1,015	485	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance: GL & POL	6,514	6,218	296	6,514	6,840
Office supplies	500	276	224	500	500
Other current charges	750	355	395	750	750
Website maintenance	705	705	-	705	705
ADA website compliance	210	-	210	210	210
Total professional & admin	114,626	50,506	52,150	102,656	101,652
Field operations					
Insurance: property (pump station)	500	849	-	849	570
Repairs & maintenance					
Pump station	3,000	-	3,000	3,000	2,000
Bridge	500	-	500	500	500
Total field operations	4,000	849	3,500	4,349	3,070

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected	Adopted Budget Fiscal Year 2022
	Adopted	Actual through 3/31/2021	Projected through 9/30/2021		
Other fees and charges					
Tax collector	1,323	1,234	89	1,323	1,010
Information system services	2,030	770	1,260	2,030	2,030
Property appraiser	38	-	38	38	38
Total other fees & charges	<u>3,391</u>	<u>2,004</u>	<u>1,387</u>	<u>3,391</u>	<u>3,078</u>
Total expenditures	<u>122,017</u>	<u>53,359</u>	<u>57,037</u>	<u>110,396</u>	<u>107,800</u>
Excess/(deficiency) of revenues over/(under) expenditures	5,000	70,079	(53,439)	16,640	(10,800)
Fund balance - beginning (unaudited)	56,382	73,605	143,684	73,605	90,245
Fund balance - ending					
Committed:					
3 months working capital	35,640	37,510	37,510	37,510	32,383
Bridge	4,000	4,000	4,000	4,000	6,000
Irrigation/pump-station	8,000	8,000	8,000	8,000	16,000
Unassigned	13,742	94,174	40,735	40,735	25,062
Fund balance - ending (projected)	<u>\$ 61,382</u>	<u>\$ 143,684</u>	<u>\$ 90,245</u>	<u>\$ 90,245</u>	<u>\$ 79,445</u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 4,000
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors', not to exceed \$4,800 for each fiscal year.</p>	
Management/accounting/recording	44,422
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.</p>	
Legal	10,000
<p>The firm of Billing, Cochran, Heath, Lyles, Mauro & Anderson, P.A., provides on-going general counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Engineering	7,000
<p>The District has entered into an agreement for engineering services with Schnars Engineering Corp. They provide construction and consulting services, which assists the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	7,100
<p>Pursuant to Florida Statute 218.39, the District is required to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	3,500
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Currently, this service is being provided by Prager, Sealy & Co., LLC.</p>	
Trustee	5,000
<p>Annual fees paid to U.S. Bank for trustee, paying agent and registrar services.</p>	
Assessment roll preparation	8,000
<p>The District may collect its annual operating and debt service assessment through direct billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with Wrathell, Hunt and Associates, LLC includes assessment roll preparation.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Office supplies	500
Accounting and administrative supplies.	
Insurance: GL & POL	6,840
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Other current charges	750
Bank charges, automatic AP routing and other miscellaneous expenses incurred during the year.	
Website maintenance	705
ADA website compliance	210
Total professional & admin	101,652
Field operations	
Insurance: property (pump station)	570
Repairs & maintenance	
Pump station	2,000
Bridge	500
Total field operations	3,070
Other fees & charges	
Tax collector	1,010
The tax collector's fees are 1% of the on-roll assessment	
Information system services	2,030
The Palm Beach County ISS fee is based on total amount levied on-roll and for amounts up \$1,450,000 it is \$2,030.	
Property appraiser	38
The property appraiser's fees are \$150.00 plus \$.75 per parcel - cost is shared	
Total other fees & charges	3,078
Total expenditures and other uses	\$ 107,800

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET (GREENWAY)
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected Revenue & Expenditures	Adopted Budget Fiscal Year 2022
	Adopted	Actual through 3/31/2021	Projected through 9/30/2021		
REVENUES					
Assessment levy: on-roll - gross	\$ 130,058				\$ 122,389
Allowable discounts (4%)	(5,202)				(4,896)
Assessment levy: on-roll - net	124,856	\$ 121,331	\$ 3,525	\$ 124,856	117,493
Total revenues	124,856	121,331	3,525	124,856	117,493
EXPENDITURES					
Professional & administrative					
Landscape maintenance	90,000	32,000	57,000	89,000	90,000
Plant replacements	-	-	-	-	2,500
Property maintenance (porter services)	15,000	7,839	7,161	15,000	15,000
Field management	-	-	-	-	-
Electric	5,000	839	1,100	1,939	2,000
Property insurance	2,401	2,418	-	2,418	3,024
Repairs & maintenance - general	5,000	495	4,505	5,000	7,500
Repairs & maintenance - irrigation (non pump station)	10,000	1,307	8,693	10,000	10,000
Contingency/other	6,250	-	6,250	6,250	5,000
Total professional & admin	133,651	44,898	84,709	129,607	135,024
Other fees and charges					
Tax collector	1,301	1,212	89	1,301	1,224
Property appraiser	36	-	36	36	36
Total other fees & charges	1,337	1,212	125	1,337	1,260
Total expenditures	134,988	46,110	84,834	130,944	136,284
Excess/(deficiency) of revenues over/(under) expenditures	(10,132)	75,221	(81,309)	(6,088)	(18,791)
Fund balance - beginning (unaudited)	112,753	131,779	207,000	131,779	125,691
Fund balance - ending					
Assigned: 3 months working capital	35,548	35,548	32,916	32,916	36,339
Assigned: landscape post construction	30,000	30,000	-	-	30,000
Assigned: hard woods trimming	3,250	3,250	-	-	7,500
Unassigned	33,823	138,202	92,775	92,775	33,061
Fund balance - ending (projected)	\$ 102,621	\$ 207,000	\$ 125,691	\$ 125,691	\$ 106,900

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND (GREENWAY) EXPENDITURES**

EXPENDITURES

Professional Services

Landscape maintenance	\$ 90,000
Maintain the greenway landscape and irrigation, trim trees, mulch, etc.	
Plant replacements	2,500
Property maintenance (porter services)	15,000
Includes walking the grounds five times per week to pick up trash, empty trash cans, replace bags, clean benches and bollards	
Electric	2,000
This is for the greenway lighting and includes electricity usage	
Property insurance	3,024
Repairs & maintenance - general	7,500
This includes benches, lighting, trash cans, waste stations	
Repairs & maintenance - irrigation (non pump station)	10,000
Contingency/other	5,000
Tax collector	1,224
Property appraiser	36
Total expenditures and other uses	<u><u>\$ 136,284</u></u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2007 A-1/A-2 BONDS
FISCAL YEAR 2022**

	Fiscal Year 2021			Total Actual & Projected Revenue & Expenditures	Adopted Budget Fiscal Year 2022
	Adopted	Actual through 3/31/2021	Projected through 9/30/2021		
REVENUES					
Assessment levy: on-roll - gross	\$ 259,957				\$ 259,957
Allowable discounts (4%)	(10,398)				(10,398)
Assessment levy: on-roll - net	249,559	\$ 242,514	\$ 7,045	\$ 249,559	249,559
Interest	-	7	-	7	-
Total revenues	249,559	242,521	7,045	249,566	249,559
EXPENDITURES					
Debt service					
Principal	95,000	-	95,000	95,000	100,000
Principal prepayment	-	10,000	-	10,000	-
Interest	154,675	77,337	77,338	154,675	149,213
Property appraiser	98	-	98	98	98
Tax collector	2,600	2,425	175	2,600	2,600
Total expenditures	252,373	89,762	172,611	262,373	251,911
Excess/(deficiency) of revenues over/(under) expenditures	(2,814)	152,759	(165,566)	(12,807)	(2,352)
Fund balance - beginning (unaudited)	304,206	306,483	459,242	306,483	293,676
Fund balance - ending (projected)	\$ 301,392	\$ 459,242	\$ 293,676	\$ 293,676	291,324
Use of fund balance					
Debt service reserve balance (required)					(183,207)
Interest expense - November 1, 2022					(71,731)
Projected fund balance surplus/(deficit) as of September 30, 2022					\$ 36,386

Boynton Village
 Community Development District
 Series 2007 A-1
 \$3,600,000

Amortization Schedule

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2021	-	-	74,606.25	74,606.25
05/01/2022	100,000.00	5.750%	74,606.25	174,606.25
11/01/2022	-	-	71,731.25	71,731.25
05/01/2023	110,000.00	5.750%	71,731.25	181,731.25
11/01/2023	-	-	68,568.75	68,568.75
05/01/2024	115,000.00	5.750%	68,568.75	183,568.75
11/01/2024	-	-	65,262.50	65,262.50
05/01/2025	120,000.00	5.750%	65,262.50	185,262.50
11/01/2025	-	-	61,812.50	61,812.50
05/01/2026	130,000.00	5.750%	61,812.50	191,812.50
11/01/2026	-	-	58,075.00	58,075.00
05/01/2027	135,000.00	5.750%	58,075.00	193,075.00
11/01/2027	-	-	54,193.75	54,193.75
05/01/2028	145,000.00	5.750%	54,193.75	199,193.75
11/01/2028	-	-	50,025.00	50,025.00
05/01/2029	150,000.00	5.750%	50,025.00	200,025.00
11/01/2029	-	-	45,712.50	45,712.50
05/01/2030	160,000.00	5.750%	45,712.50	205,712.50
11/01/2030	-	-	41,112.50	41,112.50
05/01/2031	170,000.00	5.750%	41,112.50	211,112.50
11/01/2031	-	-	36,225.00	36,225.00
05/01/2032	180,000.00	5.750%	36,225.00	216,225.00
11/01/2032	-	-	31,050.00	31,050.00
05/01/2033	190,000.00	5.750%	31,050.00	221,050.00
11/01/2033	-	-	25,587.50	25,587.50
05/01/2034	205,000.00	5.750%	25,587.50	230,587.50
11/01/2034	-	-	19,693.75	19,693.75
05/01/2035	215,000.00	5.750%	19,693.75	234,693.75
11/01/2035	-	-	13,512.50	13,512.50
05/01/2036	230,000.00	5.750%	13,512.50	243,512.50
11/01/2036	-	-	6,900.00	6,900.00
05/01/2037	240,000.00	5.750%	6,900.00	246,900.00
Total	\$2,595,000.00		\$1,448,137.50	\$4,043,137.50

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT SUMMARY - GENERAL FUND AND DEBT SERVICE FUND
FISCAL YEAR 2022**

On-Roll

Projected Fiscal Year 2022

Number of Units	Unit Type	GF	SRF	DSF	GF, SRF & DSF	FY 21 Assessment
422,430	Comm	\$ 0.0527	\$ -	\$ 0.5996	\$ 0.6523	\$ 0.6686
8	Medplex Condo	70.65	-	833.51	904.16	926.02
152	RAM MF #1	70.65	100.68	-	171.33	199.50
142	RAM MF #2	70.65	113.48	-	184.13	213.11
56	RAM MF #3	70.65	138.54	-	209.19	239.73
171	Alta MF #1	70.65	75.95	-	146.60	173.22
93	Alta MF #2	70.65	85.61	-	156.26	183.48
60	Alta MF #3	70.65	104.51	-	175.16	203.57
279	Morgan Group #1	70.65	120.09	-	190.74	220.12
99	Morgan Group #2	70.65	135.36	-	206.01	236.35
55	Morgan Group TH	70.65	165.24	-	235.89	268.11