

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2024**

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
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**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
REVENUES					
Assessment levy: on-roll - gross	\$ 234,750				\$ 161,866
Allowable discounts (4%)	(9,390)				(6,475)
Assessment levy: on-roll - net	225,360	\$ 217,354	\$ 8,006	\$ 225,360	155,391
Interest and miscellaneous	-	25	-	25	-
Total revenues	225,360	217,379	8,006	225,385	155,391
EXPENDITURES					
Professional & administrative					
Supervisors	4,306	600	3,706	4,306	4,306
Management/accounting/recording	45,755	22,878	22,877	45,755	47,128
Legal	10,000	2,050	1,000	3,050	10,000
Engineering	7,000	390	2,500	2,890	7,000
Audit	7,300	-	8,400	8,400	8,400
Assessment roll preparation	8,000	4,000	4,000	8,000	8,000
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	3,500	1,750	1,750	3,500	3,500
Trustee	5,000	5,725	-	5,725	5,725
Postage	750	-	750	750	750
Legal advertising	1,500	-	1,500	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance: GL & POL	7,723	7,872	-	7,872	8,000
Office supplies	500	-	500	500	500
Other current charges	750	265	485	750	750
Website maintenance	705	705	-	705	705
ADA website compliance	210	210	-	210	210
Total professional & admin	104,374	46,620	48,668	95,288	107,849
Field operations					
Insurance: property (pump station)	570	-	-	-	855
Repairs & maintenance					
Pump station	2,000	1,300	700	2,000	2,000
Bridge	114,000	84,250	5,000	89,250	1,000
Total field operations	116,570	85,550	5,700	91,250	3,855

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
Other fees and charges					
Tax collector	2,348	2,174	174	2,348	1,619
Information system services	2,030	1,120	910	2,030	2,030
Property appraiser	38	-	38	38	38
Total other fees & charges	<u>4,416</u>	<u>3,294</u>	<u>1,122</u>	<u>4,416</u>	<u>3,687</u>
Total expenditures	<u>225,360</u>	<u>135,464</u>	<u>55,490</u>	<u>190,954</u>	<u>115,391</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	81,915	(47,484)	34,431	40,000
Fund balance - beginning (unaudited)	92,476	105,981	187,896	105,981	140,412
Fund balance - ending					
Committed:					
3 months working capital	34,060	37,510	37,510	37,510	35,239
Bridge	6,000	6,000	6,000	6,000	19,580
Irrigation/pump-station	16,000	16,000	16,000	16,000	24,000
Unassigned	36,416	128,386	80,902	80,902	101,593
Fund balance - ending (projected)	<u>\$ 92,476</u>	<u>\$ 187,896</u>	<u>\$ 140,412</u>	<u>\$ 140,412</u>	<u>\$ 180,412</u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 4,306
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors', not to exceed \$4,800 for each fiscal year per Supervisor.</p>	
Management/accounting/recording	47,128
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.</p>	
Legal	10,000
<p>The firm of Billing, Cochran Lyles, Mauro P.A., provides on-going general counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Engineering	7,000
<p>The District has entered into an agreement for engineering services with Schnars Engineering Corp. They provide construction and consulting services, which assists the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	8,400
<p>Pursuant to Florida Statute 218.39, the District is required to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	3,500
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Currently, this service is being provided by Prager, Sealy & Co., LLC.</p>	
Trustee	5,725
<p>Annual fees paid to U.S. Bank for trustee, paying agent and registrar services.</p>	
Assessment roll preparation	8,000
<p>The District may collect its annual operating and debt service assessment through direct billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with Wrathell, Hunt and Associates, LLC includes assessment roll preparation.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Office supplies	500
Accounting and administrative supplies.	
Insurance: GL & POL	8,000
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Other current charges	750
Bank charges, automatic AP routing and other miscellaneous expenses incurred during the year.	
Website maintenance	705
ADA website compliance	210
Total professional & admin	<u>107,849</u>
Field operations	
Insurance: property (pump station)	855
Repairs & maintenance	
Pump station	2,000
Bridge	1,000
Total field operations	<u>3,855</u>
Other fees & charges	
Tax collector	1,619
The tax collector's fees are 1% of the on-roll assessment	
Information system services	2,030
The Palm Beach County ISS fee is based on total amount levied on-roll and for amounts up \$1,450,000 it is \$2,030.	
Property appraiser	38
The property appraiser's fees are \$150.00 plus \$.75 per parcel - cost is shared	
Total other fees & charges	<u>3,687</u>
Total expenditures and other uses	<u><u>\$ 115,391</u></u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET (GREENWAY)
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
REVENUES					
Assessment levy: on-roll - gross	\$ 119,729				\$ 157,471
Allowable discounts (4%)	(4,789)				(6,299)
Assessment levy: on-roll - net	114,940	\$ 110,886	\$ 4,054	\$ 114,940	151,172
Total revenues	114,940	110,886	4,054	114,940	151,172
EXPENDITURES					
Professional & administrative					
Landscape maintenance	96,550	44,800	51,750	96,550	98,050
Plant replacements	2,500	-	2,500	2,500	2,500
Property maintenance (porter services)	15,600	8,051	7,549	15,600	15,600
Electric	2,500	-	2,500	2,500	2,500
Property insurance	4,057	-	4,057	4,057	6,491
Repairs & maintenance - general	7,500	-	7,500	7,500	7,500
Repairs & maintenance - irrigation (non pump station)	10,000	1,981	3,500	5,481	10,000
Contingency/other	5,000	-	5,000	5,000	5,000
Total professional & admin	143,707	54,832	84,356	139,188	147,641
Other fees and charges					
Tax collector	1,197	1,109	88	1,197	1,575
Property appraiser	36	-	36	36	36
Total other fees & charges	1,233	1,109	124	1,233	1,611
Total expenditures	144,940	55,941	84,480	140,421	149,252
Excess/(deficiency) of revenues over/(under) expenditures	(30,000)	54,945	(80,426)	(25,481)	1,920
Fund balance - beginning (unaudited)	133,801	165,494	209,551	165,494	140,013
Fund balance - ending					
Assigned: 3 months working capital	39,278	36,339	32,916	32,916	42,181
Assigned: landscape post construction	30,000	30,000	30,000	30,000	-
Unassigned	34,523	143,212	66,209	77,097	99,752
Fund balance - ending (projected)	\$ 103,801	\$ 209,551	\$ 129,125	\$ 140,013	\$ 141,933

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND (GREENWAY) EXPENDITURES**

EXPENDITURES

Professional Services

Landscape maintenance	\$ 98,050
Maintain the greenway landscape and irrigation, trim trees, mulch, etc.	
Plant replacements	2,500
Property maintenance (porter services)	15,600
Includes walking the grounds five times per week to pick up trash, empty trash cans, replace bags, clean benches and bollards	
Electric	2,500
This is for the greenway lighting and includes electricity usage	
Property insurance	6,491
Repairs & maintenance - general	7,500
This includes benches, lighting, trash cans, waste stations	
Repairs & maintenance - irrigation (non pump station)	10,000
Contingency/other	5,000
Tax collector	1,575
Property appraiser	36
Total expenditures and other uses	<u><u>\$ 149,252</u></u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2007 A-1/A-2 BONDS
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected Revenue & Expenditures	
REVENUES					
Assessment levy: on-roll - gross	\$ 257,140				\$ 257,140
Allowable discounts (4%)	(10,286)				(10,286)
Assessment levy: on-roll - net	246,854	\$ 238,081	\$ 8,773	\$ 246,854	246,854
Interest	-	4,751	-	4,751	-
Total revenues	246,854	242,832	8,773	251,605	246,854
EXPENDITURES					
Debt service					
Principal	105,000	-	105,000	105,000	115,000
Interest	142,313	71,156	71,157	142,313	136,275
Property appraiser	98	-	98	98	98
Tax collector	2,571	2,381	190	2,571	2,571
Total expenditures	249,982	73,537	176,445	249,982	253,944
Excess/(deficiency) of revenues over/(under) expenditures	(3,128)	169,295	(167,672)	1,623	(7,090)
Fund balance - beginning (unaudited)	284,657	288,117	457,412	288,117	289,740
Fund balance - ending (projected)	\$ 281,529	\$ 457,412	\$ 289,740	\$ 289,740	282,650
Use of fund balance					
Debt service reserve balance (required)					(167,322)
Interest expense - November 1, 2024					(64,831)
Projected fund balance surplus/(deficit) as of September 30, 2024					\$ 50,497

Boynton Village
 Community Development District
 Series 2007 A-1
 \$3,600,000

Amortization Schedule

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2023	-	-	68,137.50	68,137.50
05/01/2024	115,000.00	5.750%	68,137.50	183,137.50
11/01/2024	-	-	64,831.25	64,831.25
05/01/2025	120,000.00	5.750%	64,831.25	184,831.25
11/01/2025	-	-	61,381.25	61,381.25
05/01/2026	125,000.00	5.750%	61,381.25	186,381.25
11/01/2026	-	-	57,787.50	57,787.50
05/01/2027	135,000.00	5.750%	57,787.50	192,787.50
11/01/2027	-	-	53,906.25	53,906.25
05/01/2028	145,000.00	5.750%	53,906.25	198,906.25
11/01/2028	-	-	49,737.50	49,737.50
05/01/2029	150,000.00	5.750%	49,737.50	199,737.50
11/01/2029	-	-	45,425.00	45,425.00
05/01/2030	160,000.00	5.750%	45,425.00	205,425.00
11/01/2030	-	-	40,825.00	40,825.00
05/01/2031	170,000.00	5.750%	40,825.00	210,825.00
11/01/2031	-	-	35,937.50	35,937.50
05/01/2032	180,000.00	5.750%	35,937.50	215,937.50
11/01/2032	-	-	30,762.50	30,762.50
05/01/2033	190,000.00	5.750%	30,762.50	220,762.50
11/01/2033	-	-	25,300.00	25,300.00
05/01/2034	200,000.00	5.750%	25,300.00	225,300.00
11/01/2034	-	-	19,550.00	19,550.00
05/01/2035	215,000.00	5.750%	19,550.00	234,550.00
11/01/2035	-	-	13,368.75	13,368.75
05/01/2036	225,000.00	5.750%	13,368.75	238,368.75
11/01/2036	-	-	6,900.00	6,900.00
05/01/2037	240,000.00	5.750%	6,900.00	246,900.00
Total	\$2,370,000.00		\$1,147,700.00	\$3,517,700.00

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT SUMMARY - GENERAL FUND AND DEBT SERVICE FUND
FISCAL YEAR 2024**

On-Roll

Projected Fiscal Year 2024

Number of Units	Unit Type	GF	SRF	DSF	GF, SRF & DSF	FY 23 Assessment
422,430	Comm	\$ 0.0845	\$ -	\$ 0.5931	\$ 0.6776	\$ 0.7156
8	Medplex Condo	113.17	-	824.57	937.74	988.70
152	District MF #1	113.17	129.54	-	242.71	262.62
142	District MF #2	113.17	146.01	-	259.18	275.15
56	District MF #3	113.17	178.25	-	291.42	299.66
171	Pacifica MF #1	113.17	97.72	-	210.89	238.43
93	Pacifica MF #2	113.17	110.15	-	223.32	247.88
60	Pacifica MF #3	113.17	134.47	-	247.64	266.37
279	Sea Lofts #1	113.17	154.51	-	267.68	281.61
99	Sea Lofts #2	113.17	174.16	-	287.33	296.54
55	Sea Lofts TH	113.17	212.61	-	325.78	325.78