

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
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**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 161,866				\$ 124,542
Allowable discounts (4%)	(6,475)				(4,982)
Assessment levy: on-roll - net	155,391	\$ 155,595	\$ -	\$ 155,595	119,560
Interest and miscellaneous	-	23	-	23	-
Total revenues	155,391	155,618	-	155,618	119,560
EXPENDITURES					
Professional & administrative					
Supervisors	4,306	-	2,153	2,153	4,306
Management/accounting/recording	47,128	23,564	23,564	47,128	48,071
Legal	10,000	3,050	5,000	8,050	10,000
Engineering	7,000	-	2,500	2,500	7,000
Audit	8,400	-	8,400	8,400	8,400
Assessment roll preparation	8,000	4,000	4,000	8,000	8,000
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	3,500	1,750	1,750	3,500	3,500
Trustee	5,725	5,725	-	5,725	5,725
Postage	750	-	750	750	750
Legal advertising	1,500	-	1,500	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance: GL & POL	8,000	7,160	-	7,160	9,243
Office supplies	500	-	500	500	500
Other current charges	750	616	804	1,420	1,600
Website maintenance	705	-	705	705	705
ADA website compliance	210	210	-	210	210
Total professional & admin	107,849	46,250	52,826	99,076	110,885

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
Field operations					
Insurance: property (pump station)	855	585	-	585	682
Repairs & maintenance					
Pump station	2,000	1,749	251	2,000	2830
Bridge	1,000	-	-	-	1,000
Total field operations	<u>3,855</u>	<u>2,334</u>	<u>251</u>	<u>2,585</u>	<u>4,512</u>
Other fees and charges					
Tax collector	1,619	1,556	-	1,556	1,245
Information system services	2,030	1,120	910	2,030	2,030
Property appraiser	38	-	38	38	38
Total other fees & charges	<u>3,687</u>	<u>2,676</u>	<u>948</u>	<u>3,624</u>	<u>3,313</u>
Total expenditures	<u>115,391</u>	<u>51,260</u>	<u>54,025</u>	<u>105,285</u>	<u>118,710</u>
Excess/(deficiency) of revenues over/(under) expenditures	40,000	104,358	(54,025)	50,333	850
Fund balance - beginning (unaudited)	140,412	144,710	249,068	144,710	195,043
Fund balance - ending					
Committed:					
3 months working capital	35,239	37,510	37,510	37,510	36,871
Bridge	19,580	19,580	19,580	19,580	39,160
Irrigation/pump-station	24,000	24,000	24,000	24,000	32,000
Unassigned	101,593	167,978	113,953	113,953	87,862
Fund balance - ending (projected)	<u>\$ 180,412</u>	<u>\$ 249,068</u>	<u>\$ 195,043</u>	<u>\$ 195,043</u>	<u>\$ 195,893</u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors	\$ 4,306
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors', not to exceed \$4,800 for each fiscal year per Supervisor.</p>	
Management/accounting/recording	48,071
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.</p>	
Legal	10,000
<p>The firm of Billing, Cochran Lyles, Mauro P.A., provides on-going general counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Engineering	7,000
<p>The District has entered into an agreement for engineering services with Schnars Engineering Corp. They provide construction and consulting services, which assists the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Audit	8,400
<p>Pursuant to Florida Statute 218.39, the District is required to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	1,200
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	3,500
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Currently, this service is being provided by Prager, Sealy & Co., LLC.</p>	
Trustee	5,725
<p>Annual fees paid to U.S. Bank for trustee, paying agent and registrar services.</p>	
Assessment roll preparation	8,000
<p>The District may collect its annual operating and debt service assessment through direct billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with Wrathell, Hunt and Associates, LLC includes assessment roll preparation.</p>	
Postage	750
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Office supplies	500
Accounting and administrative supplies.	
Insurance: GL & POL	9,243
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Other current charges	1,600
Bank charges, automatic AP routing and other miscellaneous expenses incurred during the year.	
Website maintenance	705
ADA website compliance	210
Total professional & admin	110,885
Field operations	
Insurance: property (pump station)	682
Repairs & maintenance	
Pump station	2,830
Virtual Scada System annual renew, Sullivan Electric & Pump service maintenance agreement and excess for potential repairs	
Bridge	1,000
Total field operations	4,512
Other fees & charges	
Tax collector	1,245
The tax collector's fees are 1% of the on-roll assessment	
Information system services	2,030
The Palm Beach County ISS fee is based on total amount levied on-roll and for amounts up \$1,450,000 it is \$2,030.	
Property appraiser	38
The property appraiser's fees are \$150.00 plus \$.75 per parcel - cost is shared	
Total other fees & charges	3,313
Total expenditures and other uses	\$118,710

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET (GREENWAY)
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024		
REVENUES					
Assessment levy: on-roll - gross	\$ 157,471				\$ 175,744
Allowable discounts (4%)	(6,299)				(7,030)
Assessment levy: on-roll - net	151,172	\$ 151,328	\$ -	\$ 151,328	168,714
Total revenues	151,172	151,328	-	151,328	168,714
EXPENDITURES					
Professional & administrative					
Landscape maintenance	98,050	50,896	47,154	98,050	98,050
Plant replacements	2,500	-	2,500	2,500	2,500
Annual plant rotation	-	-	-	-	20,000
Property maintenance (porter services)	15,600	8,629	7,371	16,000	16,080
Electric	2,500	1,269	1,269	2,538	2,792
Property insurance	6,491	4,442	-	4,442	4,999
Repairs & maintenance - general	7,500	-	7,500	7,500	7,500
Repairs & maintenance - irrigation (non pump station)	10,000	799	3,500	4,299	10,000
Contingency/other	5,000	-	5,000	5,000	5,000
Total professional & admin	147,641	66,035	74,294	140,329	166,921
Other fees and charges					
Tax collector	1,575	1,513	-	1,513	1,757
Property appraiser	36	-	36	36	36
Total other fees & charges	1,611	1,513	36	1,549	1,793
Total expenditures	149,252	67,548	74,330	141,878	168,714
Excess/(deficiency) of revenues over/(under) expenditures	1,920	83,780	(74,330)	9,450	-
Fund balance - beginning (unaudited)	140,013	150,870	234,650	150,870	160,320
Fund balance - ending					
Assigned: 3 months working capital	42,181	42,181	42,181	42,181	45,928
Unassigned	99,752	192,469	118,139	118,139	114,392
Fund balance - ending (projected)	\$ 141,933	\$ 234,650	\$ 160,320	\$ 160,320	\$ 160,320

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND (GREENWAY) EXPENDITURES**

EXPENDITURES

Professional Services

Landscape maintenance	\$ 98,050
Maintain the greenway landscape and irrigation, trim trees, mulch, etc.	
Plant replacements	2,500
Annual plant rotation	20,000
Property maintenance (porter services)	16,080
Includes walking the grounds five times per week to pick up trash, empty trash cans, replace bags, clean benches and bollards	
Electric	2,792
This is for the greenway lighting and includes electricity usage	
Property insurance	4,999
Repairs & maintenance - general	7,500
This includes benches, lighting, trash cans, waste stations	
Repairs & maintenance - irrigation (non pump station)	10,000
Contingency/other	5,000
Tax collector	1,757
Property appraiser	36
Total expenditures and other uses	<u><u>\$ 168,714</u></u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2007 A-1/A-2 BONDS
FISCAL YEAR 2025**

Fiscal Year 2024

	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected Revenue & Expenditures	Adopted Budget FY 2025
REVENUES					
Assessment levy: on-roll - gross	\$ 257,140				\$ 257,140
Allowable discounts (4%)	(10,286)				(10,286)
Assessment levy: on-roll - net	246,854	\$ 247,190	\$ -	\$ 247,190	246,854
Interest	-	8,608	-	8,608	-
Total revenues	246,854	255,798	-	255,798	246,854
EXPENDITURES					
Debt service					
Principal	115,000	-	115,000	115,000	120,000
Interest	136,275	68,137	68,138	136,275	129,663
Property appraiser	98	-	98	98	98
Tax collector	2,571	2,472	99	2,571	2,571
Total expenditures	253,944	70,609	183,335	253,944	252,332
Excess/(deficiency) of revenues over/(under) expenditures	(7,090)	185,189	(183,335)	1,854	(5,478)
Fund balance - beginning (unaudited)	289,740	299,738	484,927	299,738	301,592
Fund balance - ending (projected)	\$ 282,650	\$ 484,927	\$ 301,592	\$ 301,592	296,114
Use of fund balance					
Debt service reserve balance (required)					(159,203)
Interest expense - November 1, 2025					(61,381)
Projected fund balance surplus/(deficit) as of September 30, 2025					\$ 75,530

Boynton Village
 Community Development District
 Series 2007 A-1
 \$3,600,000

Amortization Schedule

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2024	-	-	64,831.25	64,831.25
05/01/2025	120,000.00	5.750%	64,831.25	184,831.25
11/01/2025	-	-	61,381.25	61,381.25
05/01/2026	125,000.00	5.750%	61,381.25	186,381.25
11/01/2026	-	-	57,787.50	57,787.50
05/01/2027	135,000.00	5.750%	57,787.50	192,787.50
11/01/2027	-	-	53,906.25	53,906.25
05/01/2028	145,000.00	5.750%	53,906.25	198,906.25
11/01/2028	-	-	49,737.50	49,737.50
05/01/2029	150,000.00	5.750%	49,737.50	199,737.50
11/01/2029	-	-	45,425.00	45,425.00
05/01/2030	160,000.00	5.750%	45,425.00	205,425.00
11/01/2030	-	-	40,825.00	40,825.00
05/01/2031	170,000.00	5.750%	40,825.00	210,825.00
11/01/2031	-	-	35,937.50	35,937.50
05/01/2032	180,000.00	5.750%	35,937.50	215,937.50
11/01/2032	-	-	30,762.50	30,762.50
05/01/2033	190,000.00	5.750%	30,762.50	220,762.50
11/01/2033	-	-	25,300.00	25,300.00
05/01/2034	200,000.00	5.750%	25,300.00	225,300.00
11/01/2034	-	-	19,550.00	19,550.00
05/01/2035	215,000.00	5.750%	19,550.00	234,550.00
11/01/2035	-	-	13,368.75	13,368.75
05/01/2036	225,000.00	5.750%	13,368.75	238,368.75
11/01/2036	-	-	6,900.00	6,900.00
05/01/2037	240,000.00	5.750%	6,900.00	246,900.00
Total	\$2,255,000.00		\$1,011,425.00	\$3,266,425.00

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT SUMMARY - GENERAL FUND AND DEBT SERVICE FUND
FISCAL YEAR 2025**

On-Roll							
Projected Fiscal Year 2025							
Number of Units	Unit Type	GF	SRF	DSF	GF, SRF & DSF	FY 24 Assessment	
422,430	Comm	\$ 0.0650	\$ -	\$ 0.5931	\$ 0.6581	\$ 0.6776	
8	Medplex Condo	87.08	-	824.57	911.65	937.74	
152	District MF #1	87.08	144.57	-	231.65	242.71	
142	District MF #2	87.08	162.96	-	250.04	259.18	
56	District MF #3	87.08	198.94	-	286.02	291.42	
171	Pacifica MF #1	87.08	109.06	-	196.14	210.89	
93	Pacifica MF #2	87.08	122.93	-	210.01	223.32	
60	Pacifica MF #3	87.08	150.07	-	237.15	247.64	
279	Sea Lofts #1	87.08	172.44	-	259.52	267.68	
99	Sea Lofts #2	87.08	194.37	-	281.45	287.33	
55	Sea Lofts TH	87.08	237.28	-	324.36	325.78	