

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026**

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
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**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 124,542				\$ 124,542
Allowable discounts (4%)	(4,982)				(4,982)
Assessment levy: on-roll - net	119,560	\$ 115,754	\$ -	\$ 115,754	119,560
Interest and miscellaneous	-	28	-	28	-
Total revenues	119,560	115,782	-	115,782	119,560
EXPENDITURES					
Professional & administrative					
Supervisors	4,306	800	2,153	2,953	2,788
Management/accounting/recording	48,071	24,036	24,035	48,071	50,013
Legal	10,000	2,907	5,000	7,907	10,000
Engineering	7,000	-	3,500	3,500	6,500
Audit	8,400	-	8,400	8,400	8,500
Assessment roll preparation	8,000	4,000	4,000	8,000	8,000
Arbitrage rebate calculation	1,200	-	1,200	1,200	1,200
Dissemination agent	3,500	1,750	1,750	3,500	3,500
Trustee	5,725	5,725	-	5,725	5,725
Postage	750	25	500	525	750
Legal advertising	1,500	409	1,091	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance: GL & POL	9,243	9,436	-	9,436	9,119
Office supplies	500	-	500	500	500
Other current charges	1,600	897	804	1,701	1,700
Website maintenance	705	705	-	705	705
ADA website compliance	210	210	-	210	210
Total professional & admin	110,885	51,075	52,933	104,008	110,885

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
Field operations					
Insurance: property (pump station)	682	-	-	-	682
Repairs & maintenance					
Pump station	2,830	1,242	251	1,493	2830
Bridge	1,000	-	-	-	1,000
Total field operations	4,512	1,242	251	1,493	4,512
Other fees and charges					
Tax collector	1,245	1,158	-	1,158	1,245
Information system services	2,030	1,270	760	2,030	2,030
Property appraiser	38	-	38	38	38
Total other fees & charges	3,313	2,428	798	3,226	3,313
Total expenditures	118,710	54,745	53,982	108,727	118,710
 Excess/(deficiency) of revenues over/(under) expenditures	 850	 61,037	 (53,982)	 7,055	 850
 Fund balance - beginning (unaudited)	 195,043	 186,863	 247,900	 186,863	 193,918
Fund balance - ending					
Committed:					
3 months working capital	36,871	36,871	37,510	37,510	36,778
Bridge	39,160	39,160	39,160	39,160	58,740
Irrigation/pump-station	32,000	32,000	32,000	32,000	40,000
Unassigned	87,862	139,869	85,248	85,248	59,250
Fund balance - ending (projected)	<u>\$ 195,893</u>	<u>\$ 247,900</u>	<u>\$ 193,918</u>	<u>\$ 193,918</u>	<u>\$ 194,768</u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional Services

Supervisors \$ 2,788

Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors', not to exceed \$4,800 for each fiscal year per Supervisor.

Management/accounting/recording 50,013

Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develops financing programs, administers the issuance of tax exempt bond financings and operates and maintains the assets of the community.

Legal 10,000

The firm of Billing, Cochran Lyles, Mauro P.A., provides on-going general counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide service as "local government lawyers," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.

Engineering 6,500

The District has entered into an agreement for engineering services with Schnars Engineering Corp. They provide construction and consulting services, which assists the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.

Audit 8,500

Pursuant to Florida Statute 218.39, the District is required to undertake an independent examination of its books, records and accounting procedures.

Arbitrage rebate calculation 1,200

To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.

Dissemination agent 3,500

The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Currently, this service is being provided by Prager, Sealy & Co., LLC.

Trustee 5,725

Annual fees paid to U.S. Bank for trustee, paying agent and registrar services.

Assessment roll preparation 8,000

The District may collect its annual operating and debt service assessment through direct billing to landowners and/or placement of assessments on the annual real estate tax bill from the county's tax collector. The District's contract for financial services with **Wrathell, Hunt and Associates, LLC** includes assessment roll preparation.

Postage 750

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Legal advertising 1,500

The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Office supplies	500
Accounting and administrative supplies.	
Insurance: GL & POL	9,119
The District carries public officials and general liability insurance with policies written by Preferred Governmental Insurance Trust. The limit of liability is set at \$1,000,000 (general aggregate \$2,000,000) and \$1,000,000 for public officials liability.	
Other current charges	1,700
Bank charges, automatic AP routing and other miscellaneous expenses incurred during the year.	
Website maintenance	705
ADA website compliance	210
Total professional & admin	<u>110,885</u>
Field operations	
Insurance: property (pump station)	682
Repairs & maintenance	
Pump station	2,830
Virtual Scada System annual renew, Sullivan Electric & Pump service maintenance agreement and excess for potential repairs	
Bridge	<u>1,000</u>
Total field operations	<u>4,512</u>
Other fees & charges	
Tax collector	1,245
The tax collector's fees are 1% of the on-roll assessment	
Information system services	2,030
The Palm Beach County ISS fee is based on total amount levied on-roll and for amounts up \$1,450,000 it is \$2,030.	
Property appraiser	38
The property appraiser's fees are \$150.00 plus \$.75 per parcel - cost is shared	
Total other fees & charges	<u>3,313</u>
Total expenditures and other uses	<u><u>\$118,710</u></u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL REVENUE FUND BUDGET (GREENWAY)
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	Adopted Budget FY 2026
REVENUES					
Assessment levy: on-roll - gross	\$ 175,744				\$ 175,743
Allowable discounts (4%)	(7,030)				(7,030)
Assessment levy: on-roll - net	168,714	\$ 163,372	\$ -	\$ 163,372	168,713
Total revenues	168,714	163,372	-	163,372	168,713
EXPENDITURES					
Professional & administrative					
Landscape maintenance	98,050	38,400	59,650	98,050	100,992
Plant replacements	2,500	-	2,500	2,500	2,500
Annual plant rotation	20,000	-	20,000	20,000	20,000
Property maintenance (porter services)	16,080	8,749	7,251	16,000	16,562
Electric	2,792	1,006	1,006	2,012	2,213
Property insurance	4,999	3,315	-	3,315	5,498
Repairs & maintenance - general	7,500	-	6,250	6,250	6,250
Repairs & maintenance - irrigation (non pump station)	10,000	4,594	3,500	8,094	10,000
Contingency/other	5,000	-	5,000	5,000	5,000
Total professional & admin	166,921	56,064	105,157	161,221	169,015
Other fees and charges					
Tax collector	1,757	1,635	-	1,635	1,757
Property appraiser	36	-	36	36	36
Total other fees & charges	1,793	1,635	36	1,671	1,793
Total expenditures	168,714	57,699	105,193	162,892	170,808
Excess/(deficiency) of revenues over/(under) expenditures	-	105,673	(105,193)	480	(2,095)
Fund balance - beginning (unaudited)	160,320	177,134	282,807	177,134	177,614
Fund balance - ending					
Assigned: 3 months working capital	42,181	42,181	42,181	42,181	46,826
Unassigned	118,139	240,626	135,433	135,433	128,693
Fund balance - ending (projected)	\$ 160,320	\$ 282,807	\$ 177,614	\$ 177,614	\$ 175,519

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF SPECIAL REVENUE FUND (GREENWAY) EXPENDITURES**

EXPENDITURES

Professional Services

Landscape maintenance	\$ 100,992
Maintain the greenway landscape and irrigation, trim trees, mulch, etc.	
Plant replacements	2,500
Annual plant rotation	20,000
Property maintenance (porter services)	16,562
Includes walking the grounds five times per week to pick up trash, empty trash cans, replace bags, clean benches and bollards	
Electric	2,213
This is for the greenway lighting and includes electricity usage	
Property insurance	5,498
Repairs & maintenance - general	6,250
This includes benches, lighting, trash cans, waste stations	
Repairs & maintenance - irrigation (non pump station)	10,000
Contingency/other	5,000
Tax collector	1,757
Property appraiser	36
Total expenditures and other uses	<u><u>\$ 170,808</u></u>

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2007 A-1/A-2 BONDS
FISCAL YEAR 2026**

	Fiscal Year 2025				
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected Revenue & Expenditures	Adopted Budget FY 2026
REVENUES					
Assessment levy: on-roll - gross	\$ 257,140				\$ 257,140
Allowable discounts (4%)	(10,286)				(10,286)
Assessment levy: on-roll - net	246,854	\$ 239,022	\$ 7,832	\$ 246,854	246,854
Interest	-	6,593	-	6,593	-
Total revenues	246,854	245,615	7,832	253,447	246,854
EXPENDITURES					
Debt service					
Principal	120,000	-	120,000	120,000	125,000
Interest	129,663	64,831	64,832	129,663	122,763
Property appraiser	98	-	98	98	98
Tax collector	2,571	2,390	181	2,571	2,571
Total expenditures	252,332	67,221	185,111	252,332	250,432
Excess/(deficiency) of revenues over/(under) expenditures	(5,478)	178,394	(177,279)	1,115	(3,578)
Fund balance - beginning (unaudited)	301,592	312,509	490,903	312,509	313,624
Fund balance - ending (projected)	\$ 296,114	\$ 490,903	\$ 313,624	\$ 313,624	310,046
Use of fund balance					
Debt service reserve balance (required)					(167,322)
Interest expense - November 1, 2026					(57,788)
Projected fund balance surplus/(deficit) as of September 30, 2026					\$ 84,936

Boynton Village
Community Development District
Series 2007 A-1
\$3,600,000

Amortization Schedule

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2025	-	-	61,381.25	61,381.25
05/01/2026	125,000.00	5.750%	61,381.25	186,381.25
11/01/2026	-	-	57,787.50	57,787.50
05/01/2027	135,000.00	5.750%	57,787.50	192,787.50
11/01/2027	-	-	53,906.25	53,906.25
05/01/2028	145,000.00	5.750%	53,906.25	198,906.25
11/01/2028	-	-	49,737.50	49,737.50
05/01/2029	150,000.00	5.750%	49,737.50	199,737.50
11/01/2029	-	-	45,425.00	45,425.00
05/01/2030	160,000.00	5.750%	45,425.00	205,425.00
11/01/2030	-	-	40,825.00	40,825.00
05/01/2031	170,000.00	5.750%	40,825.00	210,825.00
11/01/2031	-	-	35,937.50	35,937.50
05/01/2032	180,000.00	5.750%	35,937.50	215,937.50
11/01/2032	-	-	30,762.50	30,762.50
05/01/2033	190,000.00	5.750%	30,762.50	220,762.50
11/01/2033	-	-	25,300.00	25,300.00
05/01/2034	200,000.00	5.750%	25,300.00	225,300.00
11/01/2034	-	-	19,550.00	19,550.00
05/01/2035	215,000.00	5.750%	19,550.00	234,550.00
11/01/2035	-	-	13,368.75	13,368.75
05/01/2036	225,000.00	5.750%	13,368.75	238,368.75
11/01/2036	-	-	6,900.00	6,900.00
05/01/2037	240,000.00	5.750%	6,900.00	246,900.00
Total	\$2,135,000.00		\$881,762.50	\$3,016,762.50

**BOYNTON VILLAGE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT SUMMARY - GENERAL FUND AND DEBT SERVICE FUND
FISCAL YEAR 2026**

On-Roll						
Projected Fiscal Year 2026						
Number of Units	Unit Type	GF	SRF	DSF	GF, SRF & DSF	FY 25 Assessment
422,430	Comm	\$ 0.0650	\$ -	\$ 0.5931	\$ 0.6581	\$ 0.6581
8	Medplex Condo	87.08	-	824.57	911.65	911.65
152	District MF #1	87.08	144.57	-	231.65	231.65
142	District MF #2	87.08	162.96	-	250.04	250.04
56	District MF #3	87.08	198.94	-	286.02	286.02
171	Pacifica MF #1	87.08	109.06	-	196.14	196.14
93	Pacifica MF #2	87.08	122.93	-	210.01	210.01
60	Pacifica MF #3	87.08	150.07	-	237.15	237.15
279	Sea Lofts #1	87.08	172.44	-	259.52	259.52
99	Sea Lofts #2	87.08	194.36	-	281.44	281.45
55	Sea Lofts TH	87.08	237.28	-	324.36	324.36